

Town of Gulf Stream



Tentative Budget 2015-2016

9/11/15

NOTES: GENERAL FUND

- 1 CPI April 2014 is -1.3%.
- 2 The Proposed 2016 millage rate is 5.0000.
- 3 Last Year's millage rate was 3.9000.
- 4 Estimated 15/16 Taxable Value For Operating Purposes: \$965.4M.
- 5 Recommended increase in Payroll Wages: 3.0%. Salary Adjustments for DTC and Accountant
- 6 Annual 5% Fire As Per Contract with Delray Beach
- 7 Calculated Rolled-back rate is 3.6335.
- 8 Proposed millage rate is 37.61% higher than the rolled-back rate.
- 9 Legal Fees Budget: **\$1M.**
- 10 Estimated Build to Reserves: \$562,423.
- 11 **Line Item Added:** Delray's Permit Revenue For Processing Gulf Stream Florida Building Code Applications.
- 12 Added 1 Full Time Employee in P/D, discontinued Part Time Police Officer

NOTES: UTILITY FUND

- 1 Recommended Water Rate Increase is 4%.
- 2 Estimated Build to Reserves: \$132,000
- 3 Reserve Billing Charge Every 2 months: \$60
- 4 Install Smart Meters - PAS

TOWN OF GULF STREAM
General Fund

	FINAL REVISED BUDGET 9/30/2014	ACTUAL AS OF 9/30/2014	REVISED BUDGET 10/1/2014 9/30/2015	PRELIM. ACTUAL AS OF 8/31/2015	PROJECTED 9/30/2015	TENTATIVE BUDGET 10/1/2015 9/30/2016	2015 TO 2016 BUDGET % CHANGE
REVENUE							
Property Taxes	\$2,843,075	\$2,844,704	\$3,426,230	\$3,404,793	\$3,426,230	\$4,827,140	40.89
Discount on Taxes	(99,500)	(99,210)	(120,000)	(119,582)	(119,582)	(174,750)	45.63
Fines	1,100	10,096	1,100	2,437	2,500	1,800	63.64
Permits Zoning	90,000	112,250	90,000	93,265	94,000	90,000	0.00
Permits Florida Bldg. (Delray)		362,512	192,877	192,877	280,000	280,000	
Business Tax	27,000	24,571	27,000	21,771	22,000	27,000	0.00
Telecommunication Service Tax	66,597	62,600	69,000	51,154	69,000	59,568	(13.67)
Franch FPL	130,000	136,513	130,000	117,206	130,000	130,000	0.00
Franch. Gas	3,000	3,054	3,000	2,998	2,998	3,000	0.00
UST - Electric	154,000	185,390	160,000	149,712	170,000	175,000	0.00
UST - Gas	14,500	18,610	14,500	21,512	25,000	19,000	31.03
Other (Including Contributions)	15,000	32,905	15,000	25,399	26,000	15,000	0.00
FL Gas Tax Refund	2,500	1,716	2,500		2,500	2,500	0.00
Rev. Sharing (FL & Recycle)	18,253	21,077	20,218	21,477	22,000	22,000	8.81
Half Cent Sales Tax	65,517	68,109	74,426	63,595	74,000	80,110	7.64
County Gas Tax	31,456	32,697	33,017	29,111	33,000	33,017	0.00
Payments in Lieu of Taxes (4% Water)	29,900	29,900	39,700	29,775	39,700	39,700	0.00
Solid Waste Services	140,000	133,831	140,000	115,205	140,000	142,000	1.43
Int. Income	6,000	2,943	4,000	3,783	4,000	4,000	0.00
Total	\$3,538,398	\$3,984,268	\$4,322,568	\$4,226,488	\$4,443,346	\$5,776,085	33.63
FUND BALANCE							
Use of Fund Balance	0		0	0	0	0	0.00
Total	0	0	0	0	0	0	0.00
Total Rev. and Fund Bal.	\$3,538,398	\$3,984,268	\$4,322,568	\$4,226,488	\$4,443,346	\$5,776,085	33.63
EXPENDITURES							
Administration and General							
Salaries	\$353,175	\$341,898	\$344,592	\$319,219	\$344,592	\$421,775	22.40
Benefits	147,509	143,851	155,410	139,633	155,410	137,802	(11.33)
Postage	4,561	4,561	4,500	2,296	4,500	4,500	0.00
Printing	7,217	7,216	4,500	7,425	7,500	6,500	44.44
Office Supplies	2,500	1,891	2,500	1,874	2,300	2,500	0.00
Communication	10,100	8,951	11,500	7,154	10,000	11,500	0.00
Electric	7,279	6,352	8,500	6,220	8,500	8,500	0.00
Water	21,518	21,517	20,000	18,851	20,000	20,000	0.00
Travel Per Diem	3,123	3,122	2,000	2,497	2,750	2,000	0.00
Building Maintenance	13,869	13,868	6,900	18,619	19,000	6,900	0.00
Lawn Maintenance	21,193	21,192	16,000	9,113	12,000	16,000	0.00
Insurance	79,340	79,340	80,000	63,806	80,000	90,000	12.50
Legal	509,913	509,912	740,924	687,943	840,924	1,000,000	34.97
Engr/ Prof/Code Enforcement	65,287	65,286	87,500	67,619	87,500	100,000	14.29
Accounting/Audit	18,555	18,555	15,050	9,273	15,050	15,555	3.36
Dues & Memberships	3,500	3,500	3,500	3,500	3,500	3,500	0.00
Legal Advertising	5,000	4,257	5,000	1,942	4,000	5,000	0.00
Other	6,249	6,249	10,000	2,234	5,000	10,000	0.00
Delray Permit/Inspections		362,512	192,877	192,877	280,000	280,000	45.17
Town Library	2,000	2,000	2,000	2,000	2,000	2,000	0.00
Training	5,580	5,580	4,453	5,672	6,000	4,453	0.00
ARPB - Legal	0	0	5,500	0	0	5,500	0.00
Contra - Water Fund Management Fee:	(65,000)	(65,000)	(75,000)	(56,250)	(75,000)	(90,000)	20.00
Capital Outlay	149,099	149,099	70,000	0	60,000	110,000	57.14
Copy Machine Lease	8,660	8,660	8,400	6,437	8,400	8,400	0.00
Operating Supplies - Computer Repair:	16,256	16,256	12,019	26,812	27,000	16,000	33.12
Contributions	0	0	1,500	0	1,000	1,500	0.00
Total Administration	1,396,483	1,740,625	1,740,125	1,546,766	1,931,926	2,199,885	26.42

TOWN OF GULF STREAM
General Fund

	FINAL REVISED BUDGET 9/30/2014	ACTUAL AS OF 9/30/2014	REVISED BUDGET 10/1/2014 9/30/2015	PRELIM. ACTUAL AS OF 8/31/2015	PROJECTED 9/30/2015	TENTATIVE BUDGET 10/1/2015 9/30/2016	2015 TO 2016 BUDGET % CHANGE
POLICE							
Salaries	\$893,982	\$843,253	\$871,830	\$785,371	\$871,830	\$943,631	8.24
Benefits	383,706	369,212	393,058	344,517	393,058	405,724	3.22
Communication	2,667	2,667	5,500	1,482	3,500	4,000	(27.27)
Electric	2,334	2,334	3,500	2,070	2,500	3,500	0.00
Printing	0	0	500	773	1,000	500	0.00
Uniforms & Equip.	5,090	5,091	7,350	3,019	5,000	6,500	(11.56)
Legal/Other Professional	956	956	0	2,440	2,500	500	0.00
Travel Per Diem	1,392	1,392	500		0	500	0.00
Building Maintenance	5,893	5,893	2,600	2,550	2,600	2,600	0.00
Vehicle Maintenance	10,356	10,356	7,500	6,678	7,500	7,500	0.00
Uniform Cleaning	2,412	2,412	3,300	1,629	3,000	3,300	0.00
Fuel	46,267	46,268	55,000	28,996	35,000	55,000	0.00
Radio Contract	54,610	54,610	58,200	54,036	54,036	59,303	1.90
Office Supplies - Computer Repairs	7,864	7,864	4,500	3,663	4,500	4,500	0.00
Crime Prevention	698	698	2,300	911	2,300	2,300	0.00
Capital Exp.	59,142	59,143	89,070	0	89,070	158,000	77.39
Total Police	\$1,477,369	\$1,412,149	\$1,504,708	\$1,238,135	\$1,477,394	\$1,657,358	10.14
FIRE							
Fire Contract	\$389,536	389,537	\$409,013	374,929	409,013	\$429,464	5.00
Maintenance Repair	1,000		1,000	0	0	1,000	0.00
Total Fire	\$390,536	389,537	\$410,013	374,929	409,013	\$430,464	4.99
STREETS							
Salaries	62,565	\$62,566	61,312	\$54,921	\$61,000	63,398	3.40
Benefits	31,221	31,223	32,710	30,931	32,710	34,306	4.88
Maintenance, Repairs & AIA	28,337	21,384	36,150	12,317	15,000	36,150	0.00
Uniforms	1,254	1,254	500	1,055	1,100	500	0.00
Lighting	16,369	16,369	14,000	13,823	14,000	13,500	(3.57)
Communication	500	415	500		500	500	
Supplies	931	930	1,200	2,105	2,200	1,200	0.00
Rental and Leases	400	0	400	0	400	400	0.00
NPDES	7,500	5,142	7,500	5,142	7,500	7,500	0.00
Capital	107,448	101,535	202,900	2,045	100,000	625,500	208.28
Total Streets	\$256,525	\$240,818	\$357,172	\$122,339	\$234,410	\$782,955	119.21
SANITATION							
Garbage Collection (387 SF)	140,000	134,722	140,000	115,384	140,000	142,000	1.43
Equipment	0	0	0	0		0	
Disposal Fees	1,000	0	1,000	0	1,000	1,000	0.00
Total Sanitation	\$141,000	\$134,722	\$141,000	\$115,384	\$141,000	\$143,000	1.42
RESERVES	\$0	\$0	\$169,500	\$0	\$0	\$562,423	
TOTAL EXPENSES	\$3,661,913	\$3,917,851	\$4,322,518	\$3,397,553	\$4,193,743	\$5,776,085	33.63
Build of Reserves	-\$123,515	\$66,417	\$0	\$828,935	\$249,603	\$0	

Town of Gulf Stream - Labor
2015-2016 Budget Year

LP #	Police:	Employee	FY2015		Annual Increase	Longevity Pay	FY2016		Partial Yr. Impact of Step Increase	FDLE Incentive	Total Earnings W/O Fringe	6.20% FICA OASDI	1.45% FICA MED	20.92% Pension	Estimated Health Insurance	Flex Health	50K Life & AD&D Insurance	Family Dental & Vision	Total Fringe	Total Labor Cost
			Actual Annual Salary	3.0			Salary	Cap												
14	Chf	G. Ward	119,767	3,593	599	123,959					123,959	7,685	1,797	25,932	0	0	300	984	36,699	160,658
14	Lt.	E. Allen	96,095	2,883	480	99,458		240		99,698	6,181	1,446	20,857	11,500	3,000	300	1,812	45,096	144,794	
14	Sgt	J. Hasely	87,722	2,632	439	90,792				90,792	5,629	1,316	18,994	11,500	3,000	300	1,812	42,551	133,344	
	Officers	Felner	47,500	0	0	47,500	3,800	960	960	52,260	3,240	758	10,933	11,500	3,000	300	984	30,715	82,975	
	Officers	T. Sutton	53,500	1,605	0	55,105		960	960	56,065	3,476	813	11,729	11,500	3,000	300	468	31,286	87,351	
10	Officers	Kuzmirak	47,500			47,500	3,800			51,300	3,181	744	10,732	11,500	3,000	300	900	30,356	81,656	
4	Officers	Hamori	60,643	1,819	303	62,766		1,560		64,326	3,988	933	13,457	11,500	3,000	300	468	33,646	97,971	
10	Officers	R. Pyle	77,687	2,331	388	80,406				80,406	4,985	1,166	16,821	0	0	300	1,812	25,084	105,490	
3	Officers	B. O'Donnell	56,980	1,709	0	58,689				58,689	3,639	851	12,278	0	3,000	300	900	20,968	79,657	
4	Officers	D. Smith	61,155	1,835	306	63,295		960	960	64,255	3,984	932	13,442	11,500	3,000	300	1,812	34,970	99,225	
2	Officers	J Passeggiata	67,208	2,016	336	69,560		960	960	70,520	4,372	1,023	14,753	11,500	3,000	300	1,812	36,760	107,280	
	Officer	New Hire	47,500			47,500	3,800	960	960	52,260	3,240	758	10,933	11,500	3,000	300	1,812	31,543	83,803	
		Bonus	29,100	0	0	29,100				29,100	1,804	422						2,226	31,326	
		Overtime	15,000			15,000				15,000	930	218						1,148	16,148	
		Sick Leave	35,000			35,000				35,000	2,170	508						2,678	37,678	
Total Police			902,357	20,423	2,851	925,631	11,400	6,600	943,631	58,505	13,683	180,860	103,500	30,000	3,600	15,576	405,724	1,349,355		

Notes: FY 2013 Police Step Increases

Starting Salary	47,500
Step #1 Ofc.	50,100
Step #2 Ofc.	52,700
Step #3 Ofc.	55,500

Administration:

12	TM	W. Thrasher	131,300	3,939	657	135,896				135,896	8,426	1,970	28,429	0	0	300	984	40,109	176,005
14	Clerk	R. Taylor	102,009	3,060	510	105,579				105,579	6,546	1,531	22,087	0	0	300	468	30,932	136,511
	Permits/Fin Clk	R. Tew	49,200	3,900	0	53,100				53,100	3,292	770	11,109	11,500	3,000	300	1,200	31,171	84,271
	Acct./Dep Clk/PR	K Avery	54,075	4,025	0	58,100				58,100	3,602	842	12,155	11,500	3,000	300	1,200	32,599	90,699
		Bonus	29,100	0	0	29,100				29,100	1,804	422	0	0	0	0	0	2,226	31,326
		Overtime	30,000			30,000				30,000									
		Sick Leave	10,000			10,000				10,000	620	145						765	10,765

Town of Gulf Stream - Labor
2015-2016 Budget Year

	FY2015		FY2016		Partial Yr.	Total	6.20%	1.45%	20.92%	Estimated	Flex	50K Life	Family	Total	Total	
	Actual	Annual	Annual	Salary												Impact
Employee	Salary	Increase	Longevity	Cap	Increase of Step	W/O Fringe	OASDI	MED	Pension	Insurance	Health	Insurance	Vision	Fringe	Cost	
Total Administration	405,684	14,924	1,167	421,775	0	421,775	24,290	5,681	73,780	23,000	6,000	1,200	3,852	137,802	529,577	
Streets:																
9 Maint. Spec.	B. Dietrick	59,322	1,780	297	61,398	0	61,398	3,807	890	12,845	11,500	3,000	300	1,812	34,153	95,552
	Overtime	2,000			2,000		2,000	124	29	0	0	0	0	0	153	2,153
		61,322	1,780	297	63,398	0	63,398	3,931	919	12,845	11,500	3,000	300	1,812	34,306	97,705
Water																
Tech	W. Songer	43,878	1,316		45,194		45,194	2,802	655	9,455	11,500	3,000	300	468	28,180	73,374
Total All Departments	1,369,363	37,127	4,315	1,410,804	11,400	6,600	1,428,804	86,726	20,283	267,484	138,000	39,000	5,100	21,240	577,833	1,976,637

**Town of Gulf Stream
Water Fund**

	FINAL BUDGET 10/1/2014 9/30/2015	PRELIM. ACTUAL AS OF 8/31/2015	PROJECTED 9/30/2015	TENTATIVE BUDGET 10/1/2015 9/30/2016
REVENUES:				
Water Sales Revenue	\$945,000	\$834,774	\$1,001,728	\$1,040,000
Interest Income	0	263		0
Reserves	66,000	44,610	66,000	132,000
Total Water Sales Revenue	<u>\$1,011,000</u>	<u>\$879,647</u>	<u>\$1,067,728</u>	<u>\$1,172,000</u>
EXPENSES:				
Labor				
Salary	43,878	40,535	43,878	28,180
Benefit	26,404	25,576	26,404	28,180
Total Labor	<u>70,282</u>	<u>66,111</u>	<u>70,282</u>	<u>56,360</u>
Cost of Purchased Water:				
Meter Charge	\$110	\$1,349	\$1,331	\$110
Capacity Charge	30,000	19,630	\$25,000	30,000
Commodity Charge	620,000	371,066	\$500,000	640,272
Total Purchased Water	<u>\$650,110</u>	<u>\$392,045</u>	<u>\$526,331</u>	<u>\$670,382</u>
Operational Costs:				
Repairs/Parts	76,743	\$300	\$5,000	\$6,918
Sampling Compliance	4,140	1,310	3,000	4,140
Communication	500	0	400	500
Electric	500	270	400	500
Supplies	5,000	4,136	4,300	5,000
Total Operational	<u>\$86,883</u>	<u>\$6,016</u>	<u>\$13,100</u>	<u>\$17,058</u>
Capital:	\$35,000		\$35,000	\$100,000
Administrative Expenses:				
Postage, Printing & Stationery	\$525	\$1,824	\$2,000	\$1,000
Billing Software/Equipment	2,000	16,588	17,000	5,000
Engineering/GIS Mapping	6,500	1,920	3,000	6,500
Management Fees/Insurance	75,000	76,055	77,000	90,000
Contingency/Bad Debt	2,000	0	0	2,000
Total Administrative Expenses	<u>\$86,025</u>	<u>\$96,387</u>	<u>\$99,000</u>	<u>\$104,500</u>
Operating Transfers/Other Non-Operating				
Depreciation Expense	\$12,000	\$9,000	\$12,000	\$12,000
Reserves	66,000	0	66,000	132,000
Payment In Lieu of Taxes	39,700	29,775	39,700	39,700
Total Operating Transfer Out/Other	<u>\$117,700</u>	<u>\$38,775</u>	<u>\$117,700</u>	<u>\$183,700</u>
Total Water System Expenses	<u>\$1,011,000</u>	<u>\$599,334</u>	<u>\$861,413</u>	<u>\$1,132,000</u>
Net Revenue(Loss)	\$0	\$280,313	\$206,315	\$132,000

Town of Gulf Stream

Capital Maintenance Budget Items - 5 Years

Capital (C) & Maintenance (M) - Administration:	Location	Estimated Cost									
		2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021			
C/M General Computer /Software/Printer	Town Hall	20,000	20,000	20,000	7,500	7,500	7,500	7,500	7,500	7,500	
C/M Accounting Fund Ware Server Build	Town Hall	20,000	20,000	20,000	10,000	10,000	10,000	10,000	10,000	10,000	
N/A Town Hall Expansion Design Cost	Town Hall	20,000	40,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	
C/M Barrier Island Fire District Study	Town Hall	10,000	30,000	10,000	10,000	10,000					
PF Complete Re-Print of Code											
Total Capital & Maintenance Administration		\$70,000	\$110,000	\$70,000	\$47,500	\$37,500	\$37,500	\$37,500	\$37,500		
Capital (C) & Maintenance (M)- Police:											
C Squad Cars - 2 Per Year	Police	44,820	46,000	48,000	48,000	48,000	48,000	50,000	50,000		
C Radios (12)	Police	2,250	60,000	5,000	5,000	5,000	5,000	60,000	60,000		
C Incident Reporting Software	Police			0	10,000	10,000	10,000	12,000	12,000		
C Patrol Car Migration Upgrades	Police	12,000	12,000	12,000	12,000	13,000	13,000	13,000	13,000		
C Building Improvements	Police	20,000	20,000	10,000	10,000	10,000	10,000	10,000	10,000		
C Computer Upgrades	Police	10,000	20,000	12,000	8,500	8,500	8,500	95,000	95,000		
Total Capital & Maintenance Police		\$89,070	\$158,000	\$87,000	\$88,500	\$94,500	\$180,000	\$240,000			
Capital (C) & Maintenance (M)- R & S:											
C Paving	Street	40,000	50,000	50,000	60,000	60,000	60,000	60,000	60,000		
C Storm Drain Upgrade	Street	35,000	40,000	35,000	10,000	15,000	15,000	20,000	20,000		
C Computer Engineering: GIS Drainage/Water		6,500	7,500	7,500	15,000	15,000	15,000	15,000	15,000		
Street Light (55 fixtures @\$9600 each)		421,400	528,000	10,000	10,000	10,000	10,000	10,000	10,000		
Total Capital & Maintenance R&S		\$502,900	\$625,500	\$102,500	\$95,000	\$100,000	\$105,000	\$105,000			
Total General Fund		\$661,970	\$893,500	\$359,500	\$231,000	\$232,000	\$322,500	\$382,500			
Capital Water											
Panel Truck - Repair & Hoist		35,000	35,000	35,000	35,000						
Smart Meters - PAS		65,000	65,000	65,000	65,000						
Total		100,000	100,000	100,000							

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 7/1/15

Type of Agreement	Description	Name	Dated	Terminates With/On	Annual or Hourly Rate
Professional	EMS & Fire	Delray Beach - Fire/EMS	10/1/2009	9/30/2020	* \$315,580/yr (5 yr renewals) (adj annually by Apr CPI or 5% whichever is greater)
Professional	Radio Dispatch	Delray Beach	10/1/2012	9/30/2017	* \$54,036/yr (5 yr renewal)
Professional	Auditing	Nowlen, Holt and Miner	9/30/14 FYE	9/30/15 FYE	\$15,050 FYE
Professional	General Counsel	Jones, Foster, Johnston, Stubbs PA	10/1/1997	Notice	\$235/hr
Professional	Legal, Code Enforcement		5/1/2009	Open	\$250/hr + mileage
Professional	Legal, Labor	Carson & Adkins		Rates valid until Noticed	\$1,800/yr + 225/hour special
Professional	Engineering	Mathews Consulting Inc.	6/22/1995		\$144/hr principal
Professional	Bldg. Inspector/Permits	City of Delray Beach	11/16/2009	60 Days Notice	Permit fees cover
Professional	EAP	Center for Family Services	10/1/2014	9/30/2015	\$600/yr+\$65/hour/session
Professional	Water Rate Studies	PRMG	10/1/1997	Rate to be Determined	
Service	Garbage/Recycling	Waste Mgmt.	8/18/2013	9/30/2018	* \$131,579/yr
Service	Potable Water	Delray Beach	6/17/1998	6/17/2023	\$2.43/1000 Gallons + Capacity
Service	Potable Water-Emergency	Boynton Beach	5/27/2013	5/27/2018	Current rate (5 yr renewals)
Service	Bottled Water	Zephyrills	4/18/2005	Notice	\$7.59/5 gallon bottle
Service	Online Code Access	Municode	10/1/2014	9/30/2015	\$550/yr
Insurance	Health	Florida Blue	10/1/2014	9/30/2015	\$10,492 per employee/yr
Insurance	Life	Standard	10/1/2014	9/30/2015	\$3,927/yr (\$231/emp avg)
Insurance	Dental	Mellife	10/1/2014	9/30/2015	\$26,928/yr (\$1584/emp avg)
Insurance	Vision	CompBenefits (Humana)	10/1/2014	9/30/2015	\$3,876/yr (\$228/emp avg)
Insurance	Liability, Property, W/C	Florida League of Cities	10/1/2014	9/30/2015	\$89,971 + Spec Hazard (less \$11,510 incentive)
Insurance	Flood	Wright National Flood Insurance	11/12/2014	11/12/2015	\$3,451/yr
Insurance	Employee Bonds & Police	FMITT	9/30/2014	10/1/2015	\$477/yr (PD Statutory)
Insurance	Fuel Storage Tank	Policy Managers	9/18/2014	9/18/2016	\$666/yr
Interlocal	NPDES	Northern PBC Improvement District	10/1/1997	30 Days Notice	\$409/12-13
Interlocal	Revenue Sharing: Gas	Palm Beach County	5/2/1995	Perpetual	
Interlocal	Recycling	Solid Waste Authority	10/1/2013	9/30/2018	5 yr renewals

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 7/1/15

Type of Agreement	Description	Name	Dated	Terminates With/On	Annual or Hourly Rate
Interlocal	CDBG	Palm Beach County	8/20/2002	Unit Completed	N/A
Interlocal	Geo/Land Data Exchange	Palm Beach County	3/10/2006	Perpetual	
Interlocal	Shoreline	FL Shore & Beach Preservation Assoc.	1/1/2015	12/31/2015	\$250/yr
Interlocal	LMS	Palm Beach County	8/18/1998	30 Days Notice	N/A
Agreement	Street lighting	FDOT	10/1/2001	Perpetual	N/A
Software Support	Computer Software	Blackbaud Financial Edge	5/1/2015	4/30/2016	\$4,454/YR
Software Support	Computer Software	Softline Data	8/1/2014	8/31/2015	\$395/yr
Software Support	Comp softw/inter processing	Hamer Enterprises	12/3/2012	Notice	
Software Support	Computer Software	ESRI	11/7/2014	11/6/2015	\$1,100/yr
Software Support	Computer Software	IMS	10/1/2005	Perpetual	\$660/yr
Mutual Aid	Muni-Specific Safety/Hlth	FMASH	10/1/2014	9/30/2015	\$50/yr
Mutual Aid	Castastropic Disaster	Florida	4/19/1996	Perpetual	N/A
Mutual Aid	Police Protection Co-op	Delray Beach	11/2/1992	Perpetual	N/A
Mutual Aid	911	Palm Beach County	5/3/1993	Perpetual	N/A
Mutual Aid	Law Enforcement-Co-op	Palm Beach County	12/12/1997	Perpetual	N/A
Copier	Lease	Xerox	7/24/2013	7/24/2018	\$6,017/yr
Generator	Maintenance	TAW	1/30/2002	30 Days Notice	\$262/reg svc call
Gas	Franchise - Gas	Florida Public Utility	7/18/1997	7/18/2027	6% Gross Revenues
Electric	Franchise - Electric	FPL	8/11/2006	8/11/2036	≤.09% - 5.9% Net Revenues (1 % Bi-Annually)
Communication	Telecommunication	Fl Dept. of Revenue	10/1/2002	Perpetual	5.22%

* Adjusted with CPI

Updated 10/17/13

Town of Gulf Stream
Millage Rate Comparison

	Budget Year 93 - 94	Budget Year 94 - 95 *	Budget Year 95 - 96 *	Budget Year 96 - 97	Budget Year 97 - 98	Budget Year 98 - 99 *	Budget Year 99 - 00 *	Budget Year 00 - 01
Gross Taxable Value	\$271,611,328	\$275,496,180	\$280,585,298	\$284,900,374	\$297,948,874	\$304,616,041	\$333,578,965	\$373,680,775

Operating Millage Rate	3.3095	3.2897	3.2568	3.7438	4.0856	4.6424	3.7853	3.7853
Operating Tax Revenue	\$898,898	\$906,300	\$913,810	\$1,066,610	\$1,217,300	\$1,231,380	\$1,262,697	\$1,414,494

Debt Service Millage Rate	0.7527	0.7434	0.7275	0.5194	0.0000	0.0000	0.0000	0.0000
Debt Service Tax Revenue	\$204,442	\$204,804	\$204,126	\$147,977	\$0	\$0	\$0	\$0

Total Millage Rate	4.0622	4.0331	3.9843	4.2632	4.0856	4.6424	3.7853	3.7853
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Rollled Back Millage Rate:	3.1699	3.2897	3.2568	3.2531	3.5878	4.0424	3.7853	3.4089
	3.2, 0414							

Gross Taxable Value	\$415,482,730	\$467,531,166	\$489,913,925	\$541,773,211	\$87,950,028	696,743,014	730,416,229	748,401,715
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Operating Millage Rate	3.7853	3.7853	3.6377	3.2651	3.1726	3.1000	2.9563	2.8655
Operating Tax Revenue	\$1,572,727	\$1,769,753	\$1,782,160	\$1,758,869	1,865,330	2,150,903	2,160,601	2,144,545

Debt Service Millage Rate	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Total Millage Rate	3.7853	3.7853	3.6377	3.2651	3.1726	3.1000	2.9563	2.8655
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Rollled Back Millage Rate:	3.4407	3.5186	3.6377	3.3394	3.0340	2.7070	2.9563	2.8857
	26.5678							

	Budget Year 09 - 10 **	Budget Year 10 - 11 **	Budget Year 11 - 12 *	Budget Year 12 - 13	Budget Year 13 - 14	Budget Year 14 - 15	Estimated Budget Year 15 - 16
Gross Taxable Value	705,723,236	668,523,022	652,794,017	730,525,575	768,398,600	878,520,599	965,427,964

Operating Millage Rate	2.8655	2.8655	2.9265	3.1000	3.7000	3.9000	5.0000
Operating Tax Revenue	2,022,249	1,915,653	1,910,402	2,264,629	2,843,075	3,426,230	4,827,140

Debt Service Millage Rate	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Total Millage Rate	2.8655	2.8655	2.9265	3.1000	3.7000	3.9000	5.0000
	15.4575						

Rollled Back Millage Rate:	3.0437	3.0374	2.9265	2.8939	2.9739	3.4969	3.6535
	3.5270						

Note * Budget Years that the rolled back rate was used.
** Below rolled back rate.

Town of Gulf Stream

Estimated Fund Balance (Available)

2014-2020

	Audited 2013/2014	PROJECTED 2014/2015	PROJECTED 2015/2016	PROJECTED 2016/2017	PROJECTED 2017/2018	PROJECTED 2018/2019	PROJECTED 2019/2020
(1) Beginning Fund Balance	778,193	849,366	1,079,895	1,642,318	1,792,318	1,917,318	2,017,318
(2) Total Revenues	+	3,626,505	4,312,112	5,831,571	5,889,887	5,948,786	6,008,274
(3) Operating	-	3,245,556	4,320,162	4,492,968	4,672,687	4,859,595	5,053,978
(4) Capital	-	309,776	284,070	232,000	232,000	322,500	382,500
(5) Unappropriated	-	0	0	0	0	0	0
(6) Budgeted Contingency	0	169,550	0	150,000	125,000	100,000	100,000
(7) Contribution/(Deduction) to F/B	=	71,173	61,029	150,000	125,000	100,000	100,000
(8) Ending Fund Balance	=	849,366	1,079,895	1,642,318	1,917,318	2,017,318	2,117,318

Explanations:

- (1) 2014 figure is unaudited actual as of 9/30/14.
- (2) Assumes current millage of 3.9 in 2014/15 and 5.0 in 2015/2016, plus 1% growth in tax base thereafter from new construction.
- (3) Budgeted operating tax revenue minus capital improvements for streets and for contingency. Subsequent years after 2016 assume 1% annual increase.
- (4) Capital expenditures per 5 year projection.
- (5) Unappropriated . Assuming "0" after 2015.
- (6) Budgeted operating contingency.
- (7) Balance of ad valorem tax revenues after operating, capital and contingency needs are satisfied.
- (8) 2015/2016 figure is ending fund balance assuming contingency is not available from prior year. All subsequent years are the ending fund balance assuming contingency is not used.