

Town of Gulf Stream



Final 2007-2008 Budget

9/25/07

NOTES:

- 1 Budget Developed at Rolled-Back Millage Rate of 2.9563
- 2 CPI 2.4%
- 3 Labor Increased by 4.8%
- 4 Retirement Increased From 14.6% to 20.93%
- 5 Longevity Pay Added as benefit
- 6 Family Dental & Vision Added as Benefit
- 7 Flex Benefit Increased as Benefit
- 8 Change in Health Insurance Provider Reduced Budget Approximately \$41,000
- 9 Premiums Reduced in Liability, Property, Workers Comp. By Approximately \$20,000. No change in Coverages
- ## Reduced one Budgeted & Vacant Police Officer Position. Staffing for 11 Full Time Officers Rather Than 12.

TOWN OF GULF STREAM

General Fund

	ADOPTED BUDGET 10/1/2005 9/30/2006	ACTUAL AS OF 9/30/2006	ADOPTED BUDGET 10/1/2006 9/30/2007	ACTUAL AS OF 4/30/2007	FINAL BUDGET 10/1/2007 9/30/2008	2007 TO 2008 BUDGET % CHANGE
REVENUE						
Property Taxes	1,865,330	\$1,865,478	\$2,159,903	\$2,052,162	\$2,160,601	0.03
Discount on Taxes	(64,973)	(67,454)	(75,600)	(72,831)	(75,600)	0.00
Fines	7,000	5,232	7,000	2,227	5,500	(21.43)
Permits	49,000	54,840	27,000	28,370	32,000	18.52
Licenses	16,500	24,835	18,500	17,907	19,000	2.70
Telecommunication Service Tax	48,000	51,667	51,000	27,258	51,000	0.00
Franch FPL	90,000	116,090	102,000	63,938	105,000	0.00
Franch. Gas	3,500	3,376	3,500	2,596	3,500	0.00
Other(FEMA Reimbursement)	12,000	291,030	12,000	12,745	12,000	0.00
FL Gas Tax Refund	3,000	1,728	3,000	430	2,500	(16.67)
FL Rev. Sharing	15,500	18,819	17,500	8,957	18,000	2.86
Half Cent Sales Tax	49,000	56,877	55,000	23,878	51,000	(7)
County Gas Tax	31,000	33,456	33,000	14,313	33,000	0.00
Payment in Lieu of Taxes (Water)	19,900	19,900	19,900	19,900	19,900	0
Int. Income	26,000	99,517	61,000	74,271	50,000	(18.03)
Total	<u>2,170,757</u>	<u>\$2,575,391</u>	<u>\$2,494,703</u>	<u>\$2,276,121</u>	<u>\$2,487,401</u>	<u>(0.29)</u>
FUND BALANCE						
Desig. for Sub. Years	0	0	\$0	0	0	0.00
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>
Total Rev. and Fund Bal.	<u>\$2,170,757</u>	<u>\$2,575,391</u>	<u>\$2,494,703</u>	<u>\$2,276,121</u>	<u>\$2,487,401</u>	<u>(0.29)</u>
EXPENDITURES						
Administration and General:						
Salaries	238,501	\$245,421	\$262,656	\$146,359	\$280,479	6.79
Benefits	88,817	91,944	95,798	56,172	124,750	30.22
Postage	4,500	2,677	4,500	1,573	3,000	(33.33)
Printing	2,000	850	2,000	142	1,000	(50.00)
Office Supplies	4,000	4,791	4,480	5,489	5,000	11.61
Communication	7,000	7,909	7,000	5,244	7,000	0.00
Electric	6,400	7,622	6,400	4,317	7,500	17.19
Water	9,600	15,456	10,500	9,371	15,000	42.86
Travel Per Diem	12,000	12,705	12,000	6,911	12,000	0.00
Building Maintenance	5,500	6,762	5,500	4,936	6,000	9.09
Lawn Maintenance	10,000	10,206	10,000	8,826	12,000	20.00
Insurance	73,000	78,949	90,000	67,148	89,507	(0.55)
Legal	30,000	29,155	30,000	21,447	29,000	(3.33)
Engineering	11,000	123,831	15,000	17,561	15,000	0.00
Accounting/Audit	15,500	13,050	15,000	-	15,500	3.33
Dues & Memberships	3,500	3,500	3,500	2,877	3,500	0.00
Legal Advertising	1,900	4,976	1,900	996	2,000	5.26
Other&(Merit & Salary RFP)	5,000	9,389	20,000	2,915	10,000	(50.00)
Town Library	2,000	2,000	2,000	2,000	2,000	0.00
Training	5,000	3,894	5,000	2,000	5,000	0.00
ARPB - Legal	5,000	3,056	5,000	2,205	5,000	0.00
Contra - Water Fund Management Fee	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)	0.00
Capital Outlay	45,000	52,384	77,500	5,873	87,500	12.90
Copy Machine Lease	6,000	7,340	6,000	3,104	6,850	14.17
Operating Supplies - Computer Repair	9,500	16,152	9,500	7,228	9,500	0.00
Contributions	-	-	2,500	-	1,600	(36.00)
Total Administration	<u>506,968</u>	<u>689,019</u>	<u>638,734</u>	<u>319,694</u>	<u>690,685</u>	<u>8.13</u>

TOWN OF GULF STREAM

General Fund

	ADOPTED BUDGET 10/1/2005 9/30/2006	ACTUAL AS OF 9/30/2006	ADOPTED BUDGET 10/1/2006 9/30/2007	ACTUAL AS OF 4/30/2007	FINAL BUDGET 10/1/2007 9/30/2008	2007 TO 2008 BUDGET % CHANGE
POLICE						
Salaries	686,137	\$706,840	\$762,989	\$401,164	\$737,237	(3.38)
Benefits	244,046	230,058	263,334	132,860	319,736	21.42
Communication	6,000	7,814	7,000	3,683	7,000	0.00
Electric	2,400	3,043	2,400	1,334	3,000	25.00
Printing	400	347	400	40	400	0.00
Uniforms & Equip.	10,500	8,687	12,000	3,047	10,000	(16.67)
Legal	2,500		2,500		1,500	(40.00)
Travel Per Diem	4,000	4,400	4,800	2,800	4,800	0.00
Building Maintenance	2,000	4,455	5,000	1,770	4,000	(20.00)
Vehicle Maintenance	5,800	9,405	8,000	2,377	6,500	(18.75)
Uniform Cleaning	2,000	3,180	3,000	1,453	3,000	0.00
Fuel	17,000	30,479	25,000	14,521	30,000	20.00
Radio Contract	45,800	45,497	47,500	47,089	48,500	2.11
Office Supplies - Computer Repairs	4,700	13,918	4,700	1,353	4,700	0.00
Crime Prevention	4,500	4,621	4,500	2,184	4,500	0.00
Capital Exp.	67,500	66,515	52,649	33,262	36,500	(30.67)
Total Police	<u>1,105,283</u>	<u>\$1,139,259</u>	<u>\$1,205,772</u>	<u>\$648,937</u>	<u>\$1,221,373</u>	1.29
FIRE						
Fire Contract	152,000	144,186	\$149,232	87,052	\$153,112	2.60
Maintenance Repair	3,000	592	3,000		3,000	0.00
Total Fire	<u>155,000</u>	<u>144,778</u>	<u>\$152,232</u>	<u>87,052</u>	<u>\$156,112</u>	2.55
STREETS						
Salaries	\$36,000	\$37,691	\$40,049	\$22,247	42,166	5.29
Benefits	16,984	17,304	18,305	10,451	23,277	27.16
Maintenance, Repairs & AIA	38,000	240,975	35,000	35,191	35,000	0.00
Uniforms	550	654	550	353	500	(9.09)
Lighting	12,000	14,765	13,000	7,766	15,000	15.38
Communication	500	303	500	146	400	
Supplies	3,000		2,000		1,500	(25.00)
Rental and Leases	500		500		400	(20.00)
NPDES	3,500	3,370	4,500	3,475	4,500	0.00
Capital	113,000	41,932	74,000	4,000	80,000	8.11
Total Streets	<u>\$224,034</u>	<u>\$356,994</u>	<u>\$188,404</u>	<u>\$83,629</u>	<u>\$202,743</u>	7.61
SANITATION						
Garbage Collection	141,722	135,514	146,970	70,069	150,988	2.73
Equipment	500		500	0	500	0.00
Disposal Fees	8,500		8,500	0	5,000	(41.18)
Total Sanitation	<u>\$150,722</u>	<u>\$135,514</u>	<u>\$155,970</u>	<u>\$70,069</u>	<u>\$156,488</u>	0.33
CONTINGENCY						
	<u>\$0</u>	<u>\$0</u>	<u>\$153,591</u>	<u>\$0</u>	<u>\$60,000</u>	
TOTAL EXPENSES	<u>\$2,142,007</u>	<u>\$2,465,564</u>	<u>\$2,494,703</u>	<u>\$1,209,381</u>	<u>\$2,487,401</u>	(0.29)
Effect on Fund Balance	\$28,750	\$109,827	\$0	\$1,066,740	\$0	

Town of Gulf Stream - Labor
2007-2008 Budget Year

	FY2007		2008		Partial Yr.	FDLE Incentive	Total Earnings W/O Fringe	FICA 6.20%	FICA 1.45%	20.93% Pension	Health Insurance	Flex Health	50K Life & AD&D Insurance	Family Dental & Vision	Total Fringe
	Actual Annual Salary	Annual Increase	Proposed Salary Cap	Impact of Step Increase											
Police:															
Chf	G. Ward	88,342	4,240	2,650	95,233		95,233	5,904	1,381	19,932	6,810	3,000	235	1,390	38,652
Lt.	E. Allen	72,016	3,457	2,160	77,633	240	77,873	4,828	1,129	16,299	6,810	3,000	235	1,390	33,691
Sgt	J. Hasely	66,855	3,209	2,006	72,070		72,070	4,468	1,045	15,084	6,810	3,000	235	1,390	32,033
Officers	W. Kluth	49,864	2,393	249	52,507	1,500	54,007	3,348	783	11,304	6,810	3,000	235	1,390	26,870
Officers	L. Ladd	48,000	2,304		50,304	1,560	51,864	3,216	752	10,855	6,810	3,000	235	1,390	26,258
Sgt	Adam Gorel	64,287	3,086	643	68,016	240	68,256	4,232	990	14,286	6,810	3,000	235	1,390	30,942
Officers	Hamori	41,725	0		41,725	4,500	47,785	2,963	693	10,001	6,810	3,000	235	1,390	25,092
Officers	R. Pyle	59,934	2,877	599	63,410	1,560	63,410	3,931	919	13,272	6,810	3,000	235	1,390	29,558
Officers	D. Green	58,189	2,793	582	61,564	1,320	62,884	3,899	912	13,162	0	3,000	235	1,390	22,597
Officers	D. Smith	47,630	2,286		49,916	960	50,876	3,154	738	10,648	6,810	3,000	235	1,390	25,975
Officers	New Hire	40,500			40,500	4,500	45,480	2,820	659	9,519	6,810	3,000	235	1,390	24,433
Officers	Part time	28,000			28,000		28,000	1,736	406						2,142
	Overtime	12,000	0		12,000		12,000	744	174						918
	Sick Leave	7,500			7,500		7,500	465	109						574
Total Police		684,842	26,646	8,890	720,377	9,000	737,237	45,709	10,690	144,362	68,100	33,000	2,585	15,290	319,736

Notes: FY 2008 Police Step Increases

Starting Salary	44,000
Step #1 Ofc.	46,200
Step #2 Ofc.	48,400
Step #3 Ofc.	50,600
	2,600
	2,600
	2,800

Town of Gulf Stream - Labor
2007-2008 Budget Year

Employee	FY2007		2008		Partial Yr.	Total	6.20%	1.45%	20.93%	Health	Flex	50K Life	Family	Total
	Actual	Proposed	Salary	Impact										
Administrations:														
TM W. Thrasher	97,350	4,673	1,947	103,970		103,970	6,446	1,508	21,761	6,810	3,000	235	1,390	41,150
Clk. R. Taylor	75,006	3,600	2,250	80,856		80,856	5,013	1,172	16,923	6,810	3,000	235	1,390	34,544
Dep. Clk Y. Manboard	43,397	2,083	868	46,348		46,348	2,874	672	9,701	6,810	3,000	235	1,390	24,681
Accountant L. Harvel	41,403	1,987	414	43,804		43,804	2,716	635	9,168	6,810	3,000	235	1,390	23,954
Sick Leave	5,500			5,500		5,500	341	80						421
Total Administration	262,656	12,343	5,479	280,479		280,479	17,390	4,067	57,553	27,240	12,000	940	5,560	124,750
Streets:														
B. Dietrick	39,094	1,877	195	41,166	0	41,166	2,552	597	8,616	6,810	3,000	235	1,390	23,200
Maint. Spec. Overtime	0	0		1,000		1,000	62	15	0	0	0	0	0	77
	39,094	1,877	195	42,166	0	42,166	2,614	611	8,616	6,810	3,000	235	1,390	23,277
Total All Departments	986,592	38,989	14,369	1,043,022	9,000	1,059,882	65,713	15,368	210,531	102,150	48,000	3,760	22,240	467,762

Town of Gulf Stream - Labor
2007-2008 Budget Year

Total
Labor
Cost
133,885
111,564
104,102
80,877
78,122
99,198
72,877
92,968
85,481
76,852
69,913
30,142
12,918
8,074
<hr/>
1,056,973

Town of Gulf Stream - Labor
2007-2008 Budget Year

<u>Total</u>
<u>Labor</u>
<u>Cost</u>
145,119
115,400
71,029
67,759
5,921
<u>405,228</u>
64,366
1,077
<u>65,443</u>
<u>1,527,644</u>

Town of Gulf Stream
 Capital Maintenance
 Budget Items - 5 Years

Capital (C) & Maintenance (M) - Administration:	Location	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
		Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost
C/M General Computer /Software/Printer	Town Hall	7,500	7,500	7,500	7,500	7,500	7,500	7,500
C/M Gas Tank Compliance/Replacement	Town Hall	70,000	80,000					
N/A Codification/Comp. Plan (DCA)	Town Hall							
C/M Window Protection	Town Hall							
Total Capital & Maintenance Administration		<u>\$77,500</u>	<u>\$87,500</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$7,500</u>
Capital (C) & Maintenance (M)- Police:								
C Squad Cars - 2 Per Year	Police	37,149	29,000	40,000	42,000	42,000	42,000	45,000
C Defibrillators - Child Adapted (2)	Police							
C Office Equipment/Flooring	Police				10,000	10,000	10,000	12,000
C Patrol Car Laptop Maintenance & Upgrades	Police	4,000						
C FDLE Upgrade	Police	4,000						
C Computer Upgrades	Police	7,500	7,500		8,500	8,500	8,500	95,000
Total Capital & Maintenance Police		<u>\$52,649</u>	<u>\$36,500</u>	<u>\$40,000</u>	<u>\$60,500</u>	<u>\$60,500</u>	<u>\$60,500</u>	<u>\$152,000</u>
Capital (C) & Maintenance (M)- R & S:								
C Maintenance Truck	Street							
C/M Landscape - PAS Entrance	Street	4,000						
C <u>Paving</u>	Street	50,000	50,000	50,000	60,000	60,000	60,000	60,000
M Place AuSoleil Street Lighting Changeout- 25%	Street							
C Storm Drain Upgrade	Street				50,000			
C Burying of Utility Lines	Street	10,000	20,000	20,000	20,000	20,000	20,000	20,000
C Computer Engineering; GIS Drainage/Water	Street	10,000	10,000	10,000	15,000	15,000	15,000	15,000
Total Capital & Maintenance R&S		<u>\$74,000</u>	<u>\$80,000</u>	<u>\$80,000</u>	<u>\$145,000</u>	<u>\$95,000</u>	<u>\$95,000</u>	<u>\$95,000</u>
Total General Fund		<u>\$204,149</u>	<u>\$284,000</u>	<u>\$127,500</u>	<u>\$213,000</u>	<u>\$163,000</u>	<u>\$163,000</u>	<u>\$254,500</u>

**Town of Gulf Stream
Water Fund**

	FINAL BUDGET 10/1/2006 9/30/2007	ACTUAL AS OF 4/30/2007	FINAL BUDGET 10/1/2007 9/30/2008
REVENUES:			
Water Sales Revenue	\$805,000	\$447,195	\$897,500
Interest Income	0	925	0
Desig. for Sub. Years	0	0	0
	<hr/>	<hr/>	<hr/>
Total Water Sales Revenue	<u>\$805,000</u>	<u>\$448,120</u>	<u>\$897,500</u>
EXPENSES:			
Cost of Purchased Water:			
Meter Charge	\$42	\$31	\$42
Capacity Charge	17,400	11,692	19,000
Commodity Charge	473,000	275,941	520,000
Total Purchased Water	<hr/> <u>\$490,442</u>	<hr/> <u>\$287,664</u>	<hr/> <u>\$539,042</u>
Contractual Services:			
Meter Reading	\$3,500	\$1,932	\$3,500
Turn On & Turn Off	250	0	250
Repairs/Capital	62,908	58,115	115,000
Field Visits	6,500	3,533	7,000
Meetings and Reports	1,500	0	1,500
Sampling Compliance	3,500	\$1,337	3,500
Total Contractual	<hr/> <u>\$78,158</u>	<hr/> <u>\$64,917</u>	<hr/> <u>\$130,750</u>
Administrative Expenses:			
Postage, Printing & Stationery	\$500	\$300	\$500
Billing Software/Equipment	1,500	850	1,500
Engineering/GIS Mapping	7,500	765	7,000
Management Fees	65,000	65,000	65,000
Contingency/Bad Debt	0		
Total Administrative Expenses	<hr/> <u>\$74,500</u>	<hr/> <u>\$66,915</u>	<hr/> <u>\$74,000</u>
Operating Transfers/Other Non-Operating			
Depreciation Expense	\$12,000	\$12,000	\$12,000
Renewal & Replacement Reserve	15,000	14,839	21,808
Debt Service Payment	115,000	3,165	100,000
Payment In Lieu of Taxes	19,900	19,900	19,900
Total Operating Transfer Out/Other	<hr/> <u>\$161,900</u>	<hr/> <u>\$49,904</u>	<hr/> <u>\$153,708</u>
Total Water System Expenses	<hr/> <u>\$805,000</u>	<hr/> <u>\$469,400</u>	<hr/> <u>\$897,500</u>
Net Revenue(Loss)	0	(21,280)	0

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 5/17/2007

Type of Agreement	Description	Name	Dated	Terminates With/On	Annual or Hourly Rate
Professional	EMS & Fire	Delray Beach	7/13/1992	9/30/2009	\$149,232/yr*
Professional	Radio Dispatch	Delray Beach	10/1/2003	9/1/2007	\$47,089/yr (06-07)
Professional	Auditing	Nowlen, Holt and Miner	8/1/2000	8/1/2010	per agreement
Professional	General Counsel	Jones, Foster, Johnston, Stubbs PA	10/1/1997	Notice	\$210/hr
Professional	Legal, Code Enforcement	Glen J. Torcivia, PA	3/25/2002	Open	\$165/hour
Professional	Legal, Labor	Carson & Adkins	6/22/1995	Rates void until Noticed	\$1,800/yr + 225/hour special
Professional	Engineering	Mathews Consulting Inc.	5/2/1995	60 Days Notice	\$125/hr/principal
Professional	Bldg. Inspector/Permits	Palm Beach County	10/1/2006	10/1/2007	Permit fees cover
Professional	EAP	Center for Family Services	10/1/1999	With Notice	\$405/yr+\$65/hour/session
Professional	Utilities	Harvel Utilities	10/1/1997	Rate to be Determined	T&M 10/01/01 Rates 2 Yrs.
Professional	Water Rate Studies	PRMG	10/1/1997	Rate to be Determined	
Service	Disaster Recovery Serv.	Ashbritt, Inc.	4/15/2005	1 yr w/4-1yr renewals(7 days notice)	Per Rate Schedule
Service	Garbage/Recycling	Waste Mgmt.	9/11/2003	10/15/2008	\$140,138/yr*
Service	Potable Water	Delray Beach	6/17/1998	6/17/2023	2.20/1000 Gallons + Capacity
Service	Potable Water-Emergency	Boynton Beach	5/27/1998	5/27/2008	Current rate
Service	Bottled Water	Zephyrills	4/18/2005	Notice	4.50/5 gallon bottle
Insurance	Health	FMIT	10/1/2006	9/30/2007	\$9,059 per employee/yr
Insurance	Life	Colonial	9/1/1997	10/1/2007	Flexible 125
Insurance	Dental	FMIT	10/1/2006	9/30/2007	Flexible 125
Insurance	Liability, Property, W/C	Florida League of Cities	10/1/2006	9/30/2007	\$96,446 + Spec Hazard
Interlocal	NPDES	Northern PBC Improvement District	10/1/1997	30 Days Notice	\$300/06-07
Interlocal	Revenue Sharing: Gas	Palm Beach County	5/2/1995	Perpetual	
Interlocal	Recycling	Solid Waste Authority	8/17/1994	9/30/2010	N/A
Interlocal	CDBG	Palm Beach County	8/20/2002	Until Completed	N/A
Interlocal	Shoreline	FL Shore & Beach Preservation Assoc.	10/1/2006	9/30/2007	\$150/yr
Interlocal	LMS	Palm Beach County	8/18/1998	30 Days Notice	N/A
Agreement	Street lighting	FDOT	10/1/2001	Perpetual	N/A
Software Support	Computer Software	American FundWare	5/1/2007	4/30/2008	\$2,021/YR
Software Support	Computer Software	Fineline	10/1/2006	9/30/2007	\$850/yr
Mutual Aid	Castastropic Disaster	Florida	4/19/1996	Perpetual	N/A

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 5/17/2007

Type of Agreement	Description	Name	Dated	Terminates With/On	Annual or Hourly Rate
Mutual Aid	Police Protection Co-op	Delray Beach	11/2/1992	Perpetual	N/A
Mutual Aid	911	Palm Beach County	5/3/1993	Perpetual	N/A
Mutual Aid	Law Enforcement-Co-op	Palm Beach County	12/12/1997	Perpetual	N/A
Copier	Lease	Xerox	5/30/2005	5/30/2009	\$6,076/yr
Generator	Maintenance	TAW	1/30/2002	30 Days Notice	\$425/reg maint call
Gas	Franchise - Gas	Florida Public Utility	7/18/1997	7/18/2027	6% Gross Revenues
Electric	Franchise - Electric	FPL	8/11/2006	8/11/2036	≤.09% - 5.9% Net Revenues (1 % Bi-Annually)
Communication	Telecommunication	Fl Dept. of Revenue	10/1/2002		5.22%
Software Support	Computer Software	ESRI	8/5/2006	11/6/2007	\$1,280/Yr (extended yr)
Software Support	Computer Software	IMS	10/1/2005	Perpetual	\$660/yr
Mutual Aid	Muni-Specific Safety/HiHh	FMASH	10/1/2006	9/30/2007	\$100/yr

* Adjusted with CPI

Town of Gulf Stream
Millage Rate Comparison

	Budget Year 93 - 94	Budget Year 94 - 95 *	Budget Year 95 - 96 *	Budget Year 96 - 97	Budget Year 97 - 98	Budget Year 98 - 99 *	Budget Year 99 - 00 *	Budget Year 00 - 01
Gross Taxable Value	\$271,611,328	\$275,496,180	\$280,585,298	\$284,900,374	\$297,948,874	\$304,616,041	\$333,578,965	\$373,680,775
Operating Millage Rate	3.3095	3.2897	3.2568	3.7438	4.0856	4.0424	3.7853	3.7853
Operating Tax Revenue	\$898,898	\$906,300	\$913,810	\$1,066,610	\$1,217,300	\$1,231,380	\$1,262,697	\$1,414,494
Debt Service Millage Rate	0.7527	0.7434	0.7275	0.5194	0.0000	0.0000	0.0000	0.0000
Debt Service Tax Revenue	\$204,442	\$204,804	\$204,126	\$147,977	\$0	\$0	\$0	\$0
Total Millage Rate	4.0622	4.0331	3.9843	4.2632	4.0856	4.0424	3.7853	3.7853
Rolled Back Millage Rate:								
	3.1609	3.2897	3.2568	3.2531	3.5878	4.0424	3.7853	3.4089
Gross Taxable Value	\$415,482,730	\$467,533,166	\$489,913,925	\$541,773,211	\$587,950,028	\$66,743,014	\$730,846,195	
Operating Millage Rate	3.7853	3.7853	3.6377	3.2651	3.1726	3.1000	2.9563	
Operating Tax Revenue	\$1,572,727	\$1,769,753	\$1,782,160	\$1,758,869	1,865,330	2,159,903	2,160,601	
Debt Service Millage Rate	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
Debt Service Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Millage Rate	3.7853	3.7853	3.6377	3.2651	3.1726	3.1000	2.9563	
Rolled Back Millage Rate								
	3.4407	3.5186	3.6377	3.3394	3.0340	2.7070	2.9563	

Note: * Budget Years that the rolled back rate was used.

Town of Gulf Stream
Estimated Fund Balance
2005-2011

	ESTIMATED 2006/2007	PROJECTED 2007/2008	PROJECTED 2008/2009	PROJECTED 2009/2010	PROJECTED 2010/2011	PROJECTED 2011/2012
(1) Beginning Fund Balance	1,588,566	342,157	402,157	474,595	495,515	516,393
(2) Total Revenues	2,494,703	2,487,401	2,512,275	2,537,398	2,562,772	2,588,399
(3) Operating	2,136,963	2,223,401	2,312,337	2,303,478	2,378,893	2,404,562
(4) Capital	204,149	204,000	127,500	213,000	163,000	163,000
(5) Unappropriated	1,400,000	0	0	0	0	0
(6) Budgeted Contingency	153,591	60,000	25,000	25,000	25,000	25,000
(7) Contribution/(Deduction) to F/B	153,591	60,000	72,438	20,920	20,879	20,837
(8) Ending Fund Balance	342,157	402,157	474,595	495,515	516,393	537,231

Explanations:

- (1) 2006 figure is estimated actual as of 9/30/06.
- (2) Assumes current millage of 3.1000 in 2006/07 and rolled back in subsequent years, plus 1% growth in tax base from new construction.
- (3) Budgeted operating tax revenue minus capital improvements for streets and for contingency. Subsequent years after 2007 assume 4% annual increase.
- (4) Capital expenditures per 5 year projection.
- (5) Unappropriated . Beginning in 2007/2008 Utility Fund makes debt service payments to General Fund.
- (6) Budgeted operating contingency.
- (7) Balance of ad valorem tax revenues after operating, capital and contingency needs are satisfied.
- (8) 2007 figure is ending fund balance assuming contingency is not available from prior year. All subsequent years are the ending fund balance assuming contingency is spent.