

Town of Gulf Stream



Final 2010-2011 Budget

9/21/10

NOTES: GENERAL FUND

- 1 The 2011 Final Budget Millage Rate is the same as 2009 and 2010: 2.8655
- 2 CPI April 2010 is 3.2%; CPI April 2009 was -1.5%; The Net Difference in the 2-Year CPI change is 1.7%
- 3 Recommended increase in Payroll Wages: 1.7%; The Net Difference for the 2-Year CPI.
- 4 Fire Contract with Delray Beach increased by \$14,350 (5%).

NOTES: UTILITY FUND

- 1 Delray water rates will not increase for this budget year.
- 2 A Water Rate Increase Is Not Included.

TOWN OF GULF STREAM

General Fund

	ADOPTED FINAL BUDGET 10/1/2008 9/30/2009	ACTUAL AS OF 9/30/2009	ADOPTED/ FINAL BUDGET 10/1/2009 9/30/2010	PREL ACTUAL AS OF 8/31/2010	FINAL BUDGET 10/1/2010 9/30/2011	2010 TO 2011 BUDGET % CHANGE
REVENUE						
Property Taxes	2,144,545	\$2,112,942	\$2,022,249	\$2,018,885	\$1,915,653	(5.27)
Discount on Taxes	(76,600)	(74,478)	(70,779)	(69,783)	(66,900)	(5.48)
Fines	4,500	3,037	4,000	1,206	4,000	0.00
Permits	32,000	50,410	39,000	47,006	43,000	10.26
Licenses	19,000	27,483	20,500	22,470	21,000	2.44
Telecommunication Service Tax	52,000	73,507	69,000	53,758	69,000	0.00
Franch FPL	130,000	125,957	130,000	94,703	130,000	0.00
Franch. Gas	3,500	6,748	5,700	1,425	5,700	0.00
UST - Electric	0	0	0	41,578	139,000	
UST - Gas	0	0	0	354	3,000	
Other (Insurance Rebate \$5,616)	12,000		21,500	9,394	15,616	(27.37)
FL Gas Tax Refund	1,000	2,015	1,400	1,536	1,400	0.00
FL Rev. Sharing	16,000	14,926	14,500	13,243	14,681	1.25
Half Cent Sales Tax	50,000	42,891	44,000	37,183	46,380	5.41
County Gas Tax	33,000	29,598	30,000	21,669	30,798	2.66
Payment in Lieu of Taxes (Water)	19,900	19,900	29,900	38,352	29,900	0.00
Solid Waste Services	127,000	109,876	132,000	91,119	114,887	(12.96)
Int. Income	75,000	40,850	39,000	24,000	29,000	(25.64)
Total	<u>2,642,845</u>	<u>\$2,585,662</u>	<u>\$2,531,970</u>	<u>\$2,448,098</u>	<u>\$2,546,115</u>	0.56
FUND BALANCE						
Use of Fund Balance	0	0	\$101,789	0	0	0.00
Total	<u>0</u>	<u>0</u>	<u>101,789</u>	<u>0</u>	<u>0</u>	0.00
Total Rev. and Fund Bal.	<u>\$2,642,845</u>	<u>\$2,585,662</u>	<u>\$2,633,759</u>	<u>\$2,448,098</u>	<u>\$2,546,115</u>	(3.33)
EXPENDITURES						
Administration and General						
Salaries	298,352	\$300,440	\$294,744	\$264,993	\$298,786	1.37
Benefits	133,388	127,751	132,910	125,756	135,749	2.14
Postage	4,000	2,908	3,200	1,856	3,200	0.00
Printing	1,500	1,480	1,500	1,534	1,500	0.00
Office Supplies	6,500	2,424	5,900	2,705	5,500	(6.78)
Communication	8,500	7,934	8,500	5,863	8,500	0.00
Electric	8,500	8,155	8,500	6,124	8,500	0.00
Water	16,000	17,450	16,000	13,099	16,000	0.00
Travel Per Diem	10,000	8,576	9,500	7,903	9,500	0.00
Building Maintenance	8,500	11,053	7,500	3,662	7,500	0.00
Lawn Maintenance	15,000	18,884	17,000	11,884	17,000	0.00
Insurance	80,000	65,020	78,208	71,298	71,000	(9.22)
Legal	15,000	24,755	15,000	16,336	15,000	0.00
Engineering	10,000	15,040	12,000	26,579	12,000	0.00
Accounting/Audit	15,500	14,250	16,100	14,650	16,100	0.00
Dues & Memberships	3,500	3,907	3,500	3,000	3,500	0.00
Legal Advertising	2,000	2,182	1,800	1,819	1,800	0.00
Other	10,000	1,136	7,500	4,363	7,500	0.00
Town Library	2,000	2,000	2,000	2,000	2,000	0.00
Training	5,000	4,500	4,500	3,800	4,500	0.00
ARPB - Legal	5,000	2,985	3,900	4,606	3,900	0.00
Contra - Water Fund Management Fee	(65,000)	(65,000)	(65,000)	(59,583)	(65,000)	0.00
Capital Outlay	139,000	144,252	32,500	15,066	13,000	(60.00)
Copy Machine Lease	6,850	7,025	6,850	5,414	6,850	0.00
Operating Supplies - Computer Repai	11,000	15,492	11,000	2,704	11,000	0.00
Contributions	1,600	500	1,500	828	1,500	0.00
Total Administration	<u>751,690</u>	<u>745,099</u>	<u>636,612</u>	<u>558,259</u>	<u>616,385</u>	(3.18)

TOWN OF GULF STREAM

General Fund

	ADOPTED FINAL BUDGET 10/1/2008 9/30/2009	ACTUAL AS OF 9/30/2009	ADOPTED/ FINAL BUDGET 10/1/2009 9/30/2010	PREL ACTUAL AS OF 8/31/2010	FINAL BUDGET 10/1/2010 9/30/2011	2010 TO 2011 BUDGET % CHANGE
POLICE						
Salaries	783,150	\$793,489	\$777,058	\$695,399	\$789,303	1.58
Benefits	341,684	340,267	348,980	341,169	357,110	2.33
Communication	7,500	6,823	7,400	5,207	7,400	0.00
Electric	4,000	3,402	3,800	3,919	3,800	0.00
Printing	400	0	400	451	400	0.00
Uniforms & Equip.	9,000	8,537	8,000	3,082	8,000	0.00
Legal	1,500	0	0	178	0	0.00
Travel Per Diem	4,800	4,800	4,800	4,400	4,800	0.00
Building Maintenance	3,500	5,696	2,500	6,611	2,500	0.00
Vehicle Maintenance	6,500	4,786	6,500	5,610	6,500	0.00
Uniform Cleaning	3,000	3,105	3,000	2,810	3,000	0.00
Fuel	33,000	42,070	45,000	37,437	47,500	5.56
Radio Contract	49,000	50,443	52,000	50,090	52,000	0.00
Office Supplies - Computer Repairs	4,700	3,094	3,700	1,592	3,700	0.00
Crime Prevention	2,500	857	2,500	1,638	2,500	0.00
Capital Exp.	42,500	35,981	38,000	30,840	33,000	(13.16)
Total Police	1,296,734	\$1,303,350	\$1,303,638	\$1,190,433	\$1,321,513	1.37
FIRE						
Fire Contract (Was \$159,080)	155,500	159,080	\$286,250	262,395	\$300,565	5.00
Maintenance/Repair	3,000	2,878	2,750	0	2,750	0.00
Total Fire	158,500	161,958	\$289,000	262,395	\$303,315	4.95
STREETS						
Salaries	\$44,842	\$46,389	\$48,061	\$43,441	48,096	0.07
Benefits	24,927	25,790	25,959	25,319	26,599	2.47
Maintenance, Repairs & AIA	40,000	59,957	40,000	55,254	40,000	0.00
Uniforms	500	820	500	242	500	0.00
Lighting	17,000	14,912	16,000	11,256	16,000	0.00
Communication	400	111	400	174	400	0.00
Supplies	1,500	0	1,200	412	1,200	0.00
Rental and Leases	400	0	400	400	400	0.00
NPDES	4,500	3,060	4,200	1,045	3,500	(16.67)
Capital	100,000	16,178	95,000	1,650	52,000	(45.26)
Total Streets	\$234,069	\$167,217	\$231,720	\$138,793	\$188,695	(18.57)
SANITATION						
Garbage Collection	127,000	122,836	132,000	102,623	114,887	(12.96)
Equipment	500	0	500	0	320	(36.00)
Disposal Fees	5,000	0	3,500	0	1,000	(71.43)
Total Sanitation	\$132,500	\$122,836	\$136,000	\$102,623	\$116,207	(14.55)
CONTINGENCY	\$69,352	\$0	\$36,788	\$0	\$0	
TOTAL EXPENSES	\$2,642,845	\$2,500,460	\$2,633,758	\$2,252,503	\$2,546,115	(3.33)
Effect on Fund Balance	\$0	\$85,202		\$195,595	\$0	

Town of Gulf Stream - Labor
2010-2011 Budget Year

LP #	Police:	FY2010		Partial Yr.	FY2011		Impact of Step Increase	FDLE Incentive	Total Earnings W/O Fringe	FICA 6.20%	FICA 1.45%	Pension 20.92%	Av/Med Health Insurance	Flex Health	50K Life & AD&D Insurance	Family Dental & Vision	Total Fringe	Total Labor Cost
		Annual Salary	Annual Increase %		Longevity Pay	Salary Cap												
9	Chf	G. Ward	101,930	1,733	510	104,172		240	104,172	6,459	1,511	21,793	8,558	3,000	235	1,065	42,620	146,793
9	Lt.	E. Allen	83,092	1,413	415	84,920		240	85,160	5,280	1,235	17,815	8,558	3,000	235	1,065	37,188	122,348
9	Sgt	J. Hasely	77,139	1,311	386	78,836			78,836	4,888	1,143	16,493	8,558	3,000	235	1,065	35,381	114,218
4	Officers	B. Bradley	48,100			48,100	4,500	1,560	54,160	3,358	785	11,330	8,558	3,000	235	1,065	28,332	82,492
3	Officers	L. Ladd	53,842	915	269	55,027		1,560	56,587	3,508	821	11,838	8,558	3,000	235	1,065	29,025	85,611
5	Sgt	Adam Gorel	72,799	1,238	364	74,401		240	74,641	4,628	1,082	15,615	8,558	3,000	235	1,065	34,183	108,823
	Officers	Hamori	53,500	910		54,410		1,560	55,970	3,470	812	11,709	8,558	3,000	235	1,065	28,848	84,818
5	Officers	R. Pyle	67,870	1,154	339	69,363			69,363	4,301	1,006	14,511	8,558	3,000	235	1,065	32,675	102,038
	Officers	T. Lettieri	52,500	893		53,393			53,393	3,310	774	11,170	8,558	3,000	235	1,065	28,112	81,505
3	Officers	D. Smith	53,427	908	267	54,602	2,800	960	55,562	3,445	806	11,624	8,558	3,000	235	1,065	28,732	84,295
	Officers	J. Passeggiata	50,700			50,700		960	54,460	3,377	790	11,393	8,558	3,000	235	1,065	28,417	82,877
	Officers	Part time	28,000			28,000			28,000	1,736	406						2,142	30,142
	Officers	Overtime	12,000	0		12,000			12,000	744	174						918	12,918
	Officers	Sick Leave	7,000			7,000			7,000	434	102						536	7,536
Total Police			761,899	10,474	2,550	774,923	7,300	7,080	789,303	48,937	11,445	155,290	94,138	33,000	2,585	11,715	357,110	1,146,413

Notes: FY 2011 Police Step Increases

Starting Salary	45,500	
Step #1 Ofc.	48,100	2,600
Step #2 Ofc.	50,700	2,600
Step #3 Ofc.	53,500	2,800

Town of Gulf Stream - Labor
2010-2011 Budget Year

Employee	FY2010		Partial Yr.	FY2011		Impact of Step Increase	FDLE Incentive	Total Earnings W/O Fringe	FICA 6.20% OASDI	FICA 1.45% MED	Pension 20.92%	AvMed Health Insurance	Flex Health Insurance	50K Life & AD&D Insurance	Family Dental & Vision	Total Fringe	Total Labor Cost
	Actual Annual Salary	1.7 % Annual Increase		Salary Cap	Salary												
Administration:																	
7 TM	W. Thrasher	111,282	1,892	556	113,730	0		113,730	7,051	1,649	23,792	8,558	3,000	235	1,065	45,351	159,081
9 Clerk	R. Taylor	86,543	1,471	433	88,447	0		88,447	5,484	1,282	18,503	8,558	3,000	235	1,065	38,127	126,574
7 Permits	G. Abbale	41,600	707	0	42,307	0		42,307	2,623	613	8,851	8,558	3,000	235	1,065	24,945	67,252
5 Accountant	L. Harvel	48,240	820	241	49,301	0		49,301	3,057	715	10,314	8,558	3,000	235	1,065	26,943	76,245
	Sick Leave	5,000			5,000			5,000	310	73						383	5,383
Total Administration		292,665	4,890	1,230	298,786	0		298,786	18,525	4,332	61,460	34,232	12,000	940	4,260	135,749	434,535
Streets:																	
4 Maint. Spec.	B. Dietrick	47,061	800	235	48,096	0		48,096	2,982	697	10,062	8,558	3,000	235	1,065	26,599	74,695
	Overtime	0			0			0	0	0	0	0	0	0	0	0	0
		47,061	800	235	48,096	0		48,096	2,982	697	10,062	8,558	3,000	235	1,065	26,599	74,695
Total All Departments		1,101,625	16,164	4,016	1,121,805	7,300	7,080	1,136,185	70,443	16,475	226,812	136,928	48,000	3,760	17,040	519,458	1,655,643

Town of Gulf Stream
 Capital Maintenance
 Budget Items - 5 Years

Capital (C) & Maintenance (M) - Administration:	Location	2009-2010									
		Estimated Cost	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016			
C/M General Computer /Software/Printer	Town Hall	8,500	6,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	
C/M Accounting Fund Ware Server Changeout	Town Hall	24,000	6,500								
N/A Codification/Comp. Plan (DCA)	Town Hall										
C/M Phone Upgrade	Town Hall										
Total Capital & Maintenance Administration		\$32,500	\$13,000	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	
Capital (C) & Maintenance (M)- Police:											
C Squad Cars - 2 Per Year	Police	33,000	33,000	42,000	42,000	42,000	42,000	45,000	45,000		
C Defibrillators - Child Adapted (2)	Police										
C Office Equipment/Flooring	Police			10,000	10,000	10,000	10,000	12,000	12,000		
C Patrol Car Laptop Maintenance & Upgrades	Police	5,000	0								
C FDLE Upgrade	Police										
C Computer Upgrades	Police	0	0	8,500	8,500	8,500	8,500	95,000	95,000		
Total Capital & Maintenance Police		\$38,000	\$33,000	\$60,500	\$60,500	\$60,500	\$60,500	\$152,000	\$152,000		
Capital (C) & Maintenance (M)- R & S:											
C <u>Paving</u>	Street	50,000	24,500	60,000	60,000	60,000	60,000	60,000	60,000		
M Place AuSoleil Street Lighting Changeout- 25%	Street	5,000									
C Storm Drain Upgrade	Street	15,000	15,000	50,000							
C Burying of Utility Lines	Street	15,000	4,000	0	0	0	0	0	0		
C Computer Engineering/ GIS Drainage/Water	Street	10,000	8,500	15,000	15,000	15,000	15,000	15,000	15,000		
Total Capital & Maintenance R & S		\$95,000	\$52,000	\$125,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000		
Total General Fund		\$165,500	\$98,000	\$193,000	\$143,000	\$143,000	\$143,000	\$234,500	\$234,500		

**Town of Gulf Stream
Water Fund**

	FINAL BUDGET 10/1/2009 9/30/2010	ACTUAL AS OF PREI 8/31/2010	FIANL BUDGET 10/1/2010 9/30/2011
REVENUES:			
Water Sales Revenue	\$865,000	\$780,613	\$899,600
Interest Income	0	0	0
Desig. for Sub. Years	0	0	0
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Total Water Sales Revenue	\$865,000	\$780,613	\$899,600
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EXPENSES:			
Cost of Purchased Water:			
Meter Charge	\$88	\$75	\$88
Capacity Charge	22,000	20,671	22,500
Commodity Charge	490,000	455,591	498,000
Total Purchased Water	\$512,088	\$476,337	\$520,588
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Contractual Services:			
Meter Reading	\$3,500	\$3,605	\$3,500
Turn On & Turn Off	250	114	250
Repairs/Capital	155,362	146,690	189,962
Field Visits	7,000	4,978	7,000
Meetings and Reports	1,500	1,302	1,500
Sampling Compliance	3,000	\$1,402	3,000
Total Contractual	\$170,612	\$158,091	\$205,212
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Administrative Expenses:			
Postage, Printing & Stationery	\$400	\$900	\$400
Billing Software/Equipment	1,500	1,015	1,500
Engineering/GIS Mapping	6,500	2,393	6,500
Management Fees	65,000	59,583	65,000
Contingency/Bad Debt	2,000		2,000
Total Administrative Expenses	\$75,400	\$63,891	\$75,400
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Operating Transfers/Other Non-Operating			
Depreciation Expense	\$12,000	\$10,000	\$12,000
Renewal & Replacement Reserve	65,000	48,015	56,500
Debt Service Payment	0		0
Payment In Lieu of Taxes	29,900	27,408	29,900
Total Operating Transfer Out/Other	\$106,900	\$85,423	\$98,400
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Total Water System Expenses	\$865,000	\$783,742	\$899,600
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Net Revenue(Loss)	0	(3,129)	0

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 7/09/09

Type of Agreement	Description	Name	Dated	Terminates With/On	Annual or Hourly Rate
Professional	EMS & Fire	Delray Beach	10/1/2009	9/30/2010	* \$286,250/yr (10 yrs + 5 yr renewals) (adj annually by CPI or 5% whichever is greater)
Professional	Radio Dispatch	Delray Beach	10/1/2007	9/1/2010	* \$50,090 (09-10) (5 yr renewal) Expired
Professional	Auditing	Nowlen, Holt and Miner	9/30/2007	9/30/2009 FYE	\$235/hr
Professional	General Counsel	Jones, Foster, Johnston, Stubbs PA	10/1/1997	Notice	\$185/hr + mileage
Professional	Legal, Code Enforcement	Glen J. Torcivia, PA	5/1/2009	Open	\$1,800/yr + 225/hour special
Professional	Legal, Labor	Carson & Adkins		Rates valid until Noticed	\$130-140/hr/principal
Professional	Engineering	Mathews Consulting Inc.	6/22/1995		Permit fees cover
Professional	Bldg. Inspector/Permits	City of Delray Beach	11/16/2009	60 Days Notice	\$600/yr+\$65/hour/session
Professional	EAP	Center for Family Services	10/1/2009	9/30/2010	
Professional	Utilities	Harvel Utilities	5/29/2007		
Professional	Water Rate Studies	PRMG	10/1/1997	Rate to be Determined	* \$111,948/yr
Service	Garbage/Recycling	Waste Mgmt.	8/18/2008	9/30/2013	2,43/1000 Gallons + Capacity
Service	Potable Water	Delray Beach	6/17/1998	6/17/2023	Current rate (5 yr renewals)
Service	Potable Water-Emergency	Boynton Beach	5/27/1998	5/27/2013	6.79/5 gallon bottle
Service	Bottled Water	Zephyrills	4/18/2005	Notice	\$8,136 per employee/yr
Insurance	Health	Blue Cross/Blue Shield	11/1/2009	9/30/2010	\$3,651/yr (\$304/emp)
Insurance	Life	Fort Dearborn	11/1/2009	9/30/2010	\$11,832/yr (\$986/emp)
Insurance	Dental	Mel-life	11/1/2009	9/30/2010	\$1,946/yr (\$162/emp)
Insurance	Vision	CompBenefits	11/1/2009	9/30/2010	\$65,858 + Spec Hazard
Insurance	Liability, Property, W/C	Florida League of Cities	11/1/2009	9/30/2010	\$3,478/yr
Insurance	Flood	American Bankers	11/1/2009	9/30/2010	\$946/yr
Insurance	Employee Bonds & Police	FMIT	11/1/2009	9/30/2010	\$611 Renewed 5/27/10
Insurance	Fuel Storage Tank	Policy Managers	9/18/2010	9/18/2011	\$260/09-10
Interlocal	NPDDES	Northern PBC Improvement District	10/1/1997	30 Days Notice	
Interlocal	Revenue Sharing: Gas	Palm Beach County	5/2/1995	Perpetual	N/A
Interlocal	Recycling	Solid Waste Authority	8/17/1994	9/30/2010	N/A
Interlocal	CDBG	Palm Beach County	8/20/2002	Until Completed	N/A
Interlocal	Geo/Land Data Exchange	Palm Beach County	3/10/2006	Perpetual	
Interlocal	Shoreline	FL Shore & Beach Preservation Assoc.	10/1/2009	9/30/2010	\$500/yr

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 7/09/09

Type of Agreement	Description	Name	Dated	Terminates With/On	Annual or Hourly Rate
Interlocal Agreement	LMS Street lighting	Palm Beach County	8/18/1998	30 Days Notice	N/A
Software Support	Computer Software	FDOT	10/1/2001	Perpetual	N/A
Software Support	Computer Software	Blackbaud Fundware	5/1/2009	4/30/2010	\$2,021/YR (08-09) behind in billing
Software Support	Computer Software	Harris	10/1/2008	9/30/2009	\$850/yr
Mutual Aid	Castastropic Disaster	Florida	4/19/1996	Perpetual	N/A
Mutual Aid	Police Protection Co-op	Delray Beach	11/2/1992	Perpetual	N/A
Mutual Aid	911	Palm Beach County	5/3/1993	Perpetual	N/A
Mutual Aid	Law Enforcement-Co-op	Palm Beach County	12/12/1997	Perpetual	N/A
Copier	Lease	Xerox	7/24/2008	7/24/2013	\$6,372/yr
Generator	Maintenance	TAW	1/30/2002	30 Days Notice	\$262/reg svc call
Gas	Franchise - Gas	Florida Public Utility	7/18/1997	7/18/2027	6% Gross Revenues
Electric	Franchise - Electric	FPL	8/11/2006	8/11/2036	≤.09% - 5.9% Net Revenues (1 % Bi-Annually)
Communication	Telecommunication	FL Dept. of Revenue	10/1/2002		5.22%
Software Support	Computer Software	ESRI	11/5/2009	11/6/2010	\$1,100/yr
Software Support	Computer Software	IMS	10/1/2005	Perpetual	\$660/yr
Mutual Aid	Muni-Specific Safety/Hlth	FMASH	10/1/08	9/30/2009	Dues to be determined at 7/20/10 board meeting

* Adjusted with CPI

Updated 6/17/10

Town of Gulf Stream
Millage Rate Comparison

	Budget Year 93 - 94	Budget Year 94 - 95 *	Budget Year 95 - 96 *	Budget Year 96 - 97	Budget Year 97 - 98	Budget Year 98 - 99 *	Budget Year 99 - 00 *	Budget Year 00 - 01
Gross Taxable Value	\$271,611,328	\$275,496,180	\$280,565,298	\$284,900,374	\$297,948,834	\$304,616,041	\$333,578,965	\$373,680,775
Operating Millage Rate	3.3095	3.2897	3.2558	3.7318	4.0856	4.8424	3.7853	3.2853
Operating Tax Revenue	\$898,898	\$906,300	\$913,810	\$1,066,610	\$1,217,300	\$1,231,300	\$1,262,697	\$1,414,494
Debt Service Millage Rate	0.7527	0.7434	0.7275	0.5194	0.0000	0.0000	0.0000	0.0000
Debt Service Tax Revenue	\$204,442	\$204,804	\$204,136	\$147,977	\$0	\$0	\$0	\$0
Total Millage Rate	4.0622	4.0331	3.9833	4.2512	4.0856	4.8424	3.7853	3.2853
Rollled Back Millage Rate	3.1699	3.2897	3.2558	3.2531	3.2878	4.0424	3.7853	3.4919
Gross Taxable Value	\$415,482,710	\$467,533,166	\$489,913,935	\$541,773,211	\$87,950,028	696,733,014	730,416,229	748,401,715
Operating Millage Rate	3.7853	3.7853	3.6377	3.2651	3.1726	3.1000	2.9563	2.8655
Operating Tax Revenue	\$1,572,727	\$1,769,753	\$1,782,160	\$1,758,869	1,865,330	2,159,903	2,160,601	2,144,545
Debt Service Millage Rate	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Millage Rate	3.7853	3.7853	3.6377	3.2651	3.1726	3.1000	2.9563	2.8655
Rollled Back Millage Rate	3.4407	3.5186	3.6377	3.3394	3.0390	2.7970	2.9563	2.8057
Gross Taxable Value	705,723,236	668,523,022						
Operating Millage Rate	2.8653	2.8653						
Operating Tax Revenue	2,022,249	1,915,653						
Debt Service Millage Rate	0.0000	0.0000						
Debt Service Tax Revenue	\$0	\$0						
Total Millage Rate	2.8653	2.8653						
Rollled Back Millage Rate	3.0437	3.0374						

Note: * Budget Years that the rolled back rate was used.
** Below rolled back rate.

Town of Gulf Stream
Estimated Fund Balance
2008-2013

	PROJECTED 2009/2010	PROJECTED 2010/2011/	PROJECTED 2011/2012	PROJECTED 2012/2013	PROJECTED 2013/2014	PROJECTED 2014/2015	
(1) Beginning Fund Balance	+	1,381,416	1,381,426	1,384,926	1,221,103	1,031,299	761,704
(2) Total Revenues	+	2,600,000	2,546,115	2,571,576	2,597,292	2,623,265	2,649,497
(3) Operating Capital	-	2,344,990	2,444,615	2,542,400	2,644,096	2,749,859	2,859,854
(4) Capital	-	185,000	98,000	193,000	143,000	143,000	143,000
(5) Unappropriated	-	70,000	0	0	0	0	0
(6) Budgeted Contingency	0	0	0	0	0	25,000	25,000
(7) Contribution/(Deduction) to F/B	=	0	3,500	(163,823)	(189,804)	(269,595)	(353,356)
(8) Ending Fund Balance	=	1,381,426	1,384,926	1,221,103	1,031,299	761,704	408,348

Explanations:

- (1) 2009 figure is audited actual as of 9/30/09.
- (2) Assumes current millage of 2.8655 in 2009/10 and rolled back in subsequent years, plus 1% growth in tax base from new construction.
- (3) Budgeted operating tax revenue minus capital improvements for streets and for contingency. Subsequent years after 2009 assume 4% annual increase.
- (4) Capital expenditures per 5 year projection.
- (5) Unappropriated . Beginning in 2009/2010 Utility Fund makes debt service payments to General Fund.
- (6) Budgeted operating contingency.
- (7) Balance of ad valorem tax revenues after operating, capital and contingency needs are satisfied.
- (8) 2009 figure is ending fund balance assuming contingency is not available from prior year. All subsequent years are the ending fund balance assuming contingency is spent.