

Town of Gulf Stream



Final Budget 2011-2012

9/22/11

NOTES: GENERAL FUND

- 1 The Proposed 2012 millage rate is 2.9265 which is the rolled-back rate.
- 2 Last Year's millage rate was 2.8655.
- 3 2012 Taxable Value down by 2%. (2012 = \$652.794M; 2011 = 666.690M)
- 4 CPI April 2011 is 3.9%; CPI August 2011 4.9%
- 5 Recommended increase in Payroll Wages: 2.0%.
- 6 Fire Contract with Delray Beach (\$316,600) increased by \$15,035 (5%).
- 7 Budget uses \$450K from Reserves to Pay Town UGG Assessment
- 8 Waste Management Fees increased by 7.25%.

CHANGES SINCE TENTATIVE BUDGET

- 1 Reduced All Department Salary Increases By \$7,127 (2.0% instead of 2.5%)
- 2 Reduced Police Labor - Overtime By \$3,000
- 3 Reduced Police Labor - Part Time By \$4,000
- 4 Reduced R&S Lighting By \$2,500
- 5 Reduced Police Capital \$3,000
- 6 Reduced Other Charges By \$373
- 7 Increased Contingency By \$20,000
- 8 August YTD Actual

NOTES: UTILITY FUND

- 1 A Water Rate Increase is not included at this time.

TOWN OF GULF STREAM
General Fund

	ADOPTED FINAL BUDGET	ACTUAL AS OF	ADOPTED/ FINAL BUDGET	ACTUAL AS OF	PROJECTED 9/30/2011	FINAL BUDGET 10/1/2011	2010 TO 2011 BUDGET %	
REVENUE	SEE FOOT- NOTES	10/1/2009 9/30/2010	10/1/2010 9/30/2011	8/31/2011		9/30/2012	CHANGE	
Property Taxes		2,022,249	#####	\$1,915,653	#####	\$1,915,225	\$1,920,885	0.27
Discount on Taxes		(70,779)	(69,782)	(66,900)	(77,186)	(77,186)	(67,500)	0.90
Fines		4,000	1,506	4,000	1,612	2,500	3,000	(25.00)
Permits		39,000	49,391	43,000	88,512	89,000	50,000	16.28
Licenses		20,500	16,042	21,000	23,154	23,154	21,000	0.00
Telecommunication Service Tax		69,000	64,143	69,000	52,855	68,000	69,000	0.00
Franch FPL		130,000	115,934	130,000	94,267	130,000	143,000	0.00
Franch. Gas		5,700	2,343	5,700	946	2,500	5,000	(12.28)
UST - Electric		0	54,394	139,000	119,683	139,000	149,000	0.00
UST - Gas		0	489	3,000	1,902	2,500	3,000	
Other (Prorated Annexed)	A	21,500	12,777	15,616	15,793	16,000	A 70,377	350.67
FL Gas Tax Refund		1,400	1,536	1,400	1,492	1,590	1,700	21.43
FL Rev. Sharing		14,500	15,170	14,681	15,297	16,000	16,269	10.82
Half Cent Sales Tax		44,000	43,904	46,380	38,281	46,380	61,189	31.93
County Gas Tax		30,000	28,678	30,798	24,967	29,836	29,836	(3.12)
Payment in Lieu of Taxes (Water)		29,900	29,900	29,900	39,545	40,000	41,000	37.12
Solid Waste Services		132,000	112,631	114,887	94,259	114,887	130,000	13.15
Int. Income		39,000	31,100	29,000	5,905	7,000	7,000	(75.86)
Total		<u>2,531,970</u>	<u>#####</u>	<u>\$2,546,115</u>	<u>#####</u>	<u>\$2,566,386</u>	<u>\$2,653,756</u>	<u>4.23</u>
FUND BALANCE								
Use of Fund Balance	B	101,789	0	\$0	0	0	B 450,000	0.00
Total		<u>101,789</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>450,000</u>	<u>0.00</u>
Total Rev. and Fund Bal.		<u>#####</u>	<u>#####</u>	<u>\$2,546,115</u>	<u>#####</u>	<u>\$2,566,386</u>	<u>\$3,103,756</u>	<u>21.90</u>
EXPENDITURES								
Administration and General								
Salaries		294,744	\$301,082	\$298,786	\$270,392	\$298,786	\$305,918	2.39
Benefits		132,910	116,614	135,749	128,977	135,749	143,555	5.75
Postage		3,200	1,919	3,200	2,425	3,200	3,200	0.00
Printing		1,500	1,534	1,500	2,023	2,100	1,500	0.00
Office Supplies		5,900	3,476	5,500	3,390	4,800	5,500	0.00
Communication		8,500	6,519	8,500	6,051	7,500	8,500	0.00
Electric		8,500	7,218	8,500	6,151	7,500	8,500	0.00
Water		16,000	16,877	16,000	14,881	17,000	17,000	6.25
Travel Per Diem		9,500	8,603	9,500	8,039	8,700	9,000	(5.26)
Building Maintenance		7,500	4,238	7,500	4,271	5,600	6,900	(8.00)
Lawn Maintenance		17,000	14,987	17,000	12,804	17,000	17,000	0.00
Insurance		78,208	71,298	71,000	63,828	73,000	73,000	2.82
Legal		15,000	18,464	15,000	31,763	35,000	15,000	0.00
Engineering	C	12,000	57,069	12,000	132,800	C 144,000	12,000	0.00
Accounting/Audit		16,100	14,650	16,100	15,050	15,050	16,100	0.00
Dues & Memberships		3,500	3,500	3,500	3,500	3,500	3,500	0.00
Legal Advertising		1,800	2,806	1,800	6,492	6,900	2,500	38.89
Other (Inc UGG Assessment)	B	7,500	6,526	7,500	3,267	7,000	B 457,127	5,995.03
Town Library		2,000	2,000	2,000	2,000	2,000	2,000	0.00
Training		4,500	4,017	4,500	5,564	5,564	4,500	0.00
ARPB - Legal		3,900	7,148	3,900	4,726	4,800	3,900	0.00
Contra - Water Fund Management Fees		(65,000)	(65,000)	(65,000)	(59,583)	(65,000)	(65,000)	0.00
Capital Outlay		32,500	19,136	13,000			13,000	0.00
Copy Machine Lease		6,850	7,374	6,850	7,712	7,900	7,900	15.33
Operating Supplies - Computer Repairs		11,000	2,707	11,000	8,369	11,000	11,000	0.00
Contributions		1,500	828	1,500	500	500	1,500	0.00
Total Administration		<u>636,612</u>	<u>635,590</u>	<u>616,385</u>	<u>685,392</u>	<u>759,149</u>	<u>1,084,600</u>	<u>75.96</u>

TOWN OF GULF STREAM

General Fund

	ADOPTED FINAL BUDGET SEE FOOT- NOTES	ACTUAL AS OF 9/30/2010	ADOPTED/ FINAL BUDGET 10/1/2010 9/30/2011	ACTUAL AS OF 8/31/2011	PROJECTED 9/30/2011	FINAL BUDGET 10/1/2011 9/30/2012	2010 TO 2011 BUDGET % CHANGE	
REVENUE								
POLICE								
Salaries		777,058	\$787,966	\$789,303	\$722,957	\$789,303	\$797,643	1.06
Benefits		348,980	347,891	357,110	346,682	357,110	376,819	5.52
Communication		7,400	5,622	7,400	4,846	6,000	6,400	(13.51)
Electric		3,800	4,453	3,800	2,663	3,300	3,800	0.00
Printing		400	452	400		400	400	0.00
Uniforms & Equip.		8,000	3,678	8,000	6,834	8,000	8,000	0.00
Legal		0		0		0	0	0.00
Travel Per Diem		4,800	4,800	4,800	4,400	4,800	4,800	0.00
Building Maintenance		2,500	8,770	2,500	2,893	2,900	2,500	0.00
Vehicle Maintenance		6,500	7,625	6,500	6,202	6,500	7,500	15.38
Uniform Cleaning		3,000	3,375	3,000	2,594	3,000	3,000	0.00
Fuel		45,000	44,335	47,500	46,315	48,000	48,500	2.11
Radio Contract		52,000	50,090	52,000	51,192	51,192	52,000	0.00
Office Supplies - Computer Repairs		3,700	1,813	3,700	2,886	3,700	3,700	0.00
Crime Prevention		2,500	1,638	2,500	1,888	2,500	2,500	0.00
Capital Exp.	D	38,000	39,975	33,000	55,318	57,000	40,000	21.21
Total Police		<u>1,303,638</u>	<u>#####</u>	<u>\$1,321,513</u>	<u>#####</u>	<u>\$1,343,705</u>	<u>\$1,357,562</u>	2.73
FIRE								
Fire Contract (Was \$159,080)		286,250	286,250	\$300,565	275,516	300,565	\$315,600	5.00
Maintenance Repair		2,750		2,750	0	2,750	2,750	0.00
Total Fire		<u>289,000</u>	<u>286,250</u>	<u>\$303,315</u>	<u>275,516</u>	<u>303,315</u>	<u>\$318,350</u>	4.96
STREETS								
Salaries		\$48,061	\$49,149	\$48,096	\$45,061	\$50,750	51,353	6.77
Benefits		25,959	26,576	26,599	26,901	27,000	28,971	8.92
Maintenance, Repairs & AIA		40,000	63,103	40,000	42,400	42,400	40,000	0.00
Uniforms		500	242	500	55	350	500	0.00
Lighting		16,000	13,385	16,000	12,024	13,500	13,500	(15.63)
Communication		400	229	400	498	500	500	
Supplies		1,200	0	1,200	1,587	1,600	1,200	0.00
Rental and Leases		400	0	400		400	400	0.00
NPDES		4,200	4,046	3,500	1,384	3,500	3,500	0.00
Capital		95,000	0	52,000	5,575	15,000	52,000	0.00
Total Streets		<u>\$231,720</u>	<u>\$156,730</u>	<u>\$188,695</u>	<u>\$135,485</u>	<u>\$155,000</u>	<u>\$191,924</u>	1.71
SANITATION								
Garbage Collection		132,000	111,953	114,887	105,313	114,887	130,000	13.15
Equipment		500	0	320	0	320	320	0.00
Disposal Fees		3,500	0	1,000	0	1,000	1,000	0.00
Total Sanitation		<u>\$136,000</u>	<u>\$111,953</u>	<u>\$116,207</u>	<u>\$105,313</u>	<u>\$116,207</u>	<u>\$131,320</u>	13.01
CONTINGENCY		<u>\$36,788</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$20,000</u>	
TOTAL EXPENSES		<u>#####</u>	<u>#####</u>	<u>\$2,546,115</u>	<u>#####</u>	<u>\$2,677,376</u>	<u>\$3,103,756</u>	21.90
Effect on Fund Balance		\$0	\$26,035	\$0	(\$2,867)	(\$110,990)	\$0	

FOOTNOTES:

- A) We are anticipating a \$50K voucher from PBC for services provided to Annexed Property
- B) It is recommended to pay the Town's Undergrounding assessment from Reserves
- C) Current Year expenditures include \$121K for Undergrounding Professional Services
- D) Actual Costs include emergency roof replacement of \$18K

Town of Gulf Stream - Labor
2011-2012 Budget Year

LP #	Police:	FY2011		FY2012		Partial Yr.		Total		6.20%		1.45%		20.92%		Health		50K Life		Family		Total		Total	
		Actual Annual Salary	2.0% Annual Increase	Longevity Pay	Salary Cap	Impact of Step Increase	FDLE Incentive	W/O Fringe	FICA	OASDI	MED	Pension	Insurance	Flex Health	& AD&D Insurance	Dental & Vision	Fringe	Cost							
10	Chf	G. Ward	104,172	2,083	521	106,776		106,776	6,620	1,548	22,338	10,000	3,000	235	1,065	44,806	151,582								
10	Lt.	E. Allen	84,920	1,698	425	87,043	240	87,283	5,412	1,266	18,260	10,000	3,000	235	1,065	39,237	126,520								
10	Sgt	J. Hasely	78,836	1,577	394	80,807		80,807	5,010	1,172	16,905	10,000	3,000	235	1,065	37,387	118,193								
	Officers	B. Bradley	50,700			50,700	2,000	54,260	3,364	787	11,351	10,000	3,000	235	1,065	29,802	84,062								
4	Officers	L. Ladd	55,027	1,101	275	56,403	1,560	57,963	3,594	840	12,126	10,000	3,000	235	1,065	30,860	88,823								
6	Sgt	Adam Gorel	74,401	1,488	372	76,261	240	76,501	4,743	1,109	16,004	10,000	3,000	235	1,065	36,156	112,657								
	Officers	Hamori	54,410	1,088		55,498	1,560	57,058	3,538	827	11,937	10,000	3,000	235	1,065	30,602	87,660								
6	Officers	R. Pyle	69,363	1,387	347	71,097		71,097	4,408	1,031	14,874	10,000	3,000	235	1,065	34,612	105,710								
	Officers	T. Lettieri	53,393	1,068		54,461		54,461	3,377	790	11,393	10,000	3,000	235	1,065	29,859	84,320								
1	Officers	D. Smith	54,602	1,092	273	55,967	960	56,927	3,529	825	11,909	10,000	3,000	235	1,065	30,564	87,491								
	Officers	J Passeggiata	52,500	1,050		53,550	960	54,510	3,380	790	11,403	10,000	3,000	235	1,065	29,874	84,384								
	Officers	Part time	24,000			24,000		24,000	1,488	348						1,836	25,836								
	Officers	Overtime	9,000	0		9,000		9,000	558	131						689	9,689								
	Officers	Sick Leave	7,000			7,000		7,000	434	102						536	7,536								
Total Police			772,324	13,632	2,607	788,563	2,000	797,643	49,454	11,566	158,499	110,000	33,000	2,585	11,715	376,819	1,174,462								

Notes: FY 2011 Police Step Increases
 Starting Salary 45,500
 Step #1 Ofc. 48,100
 Step #2 Ofc. 50,700
 Step #3 Ofc. 53,500

NOTE TO BILL: Incentive Gorel s/b 480.00

Town of Gulf Stream - Labor
2011-2012 Budget Year

	FY2011		FY2012		Partial Yr.	Total	6.20%										Total
	Actual	2.0 %	Salary	Cap			Impact of Step Increase	FIDLE Incentive	Earnings W/O Fringe	FICA OASDI	FICA MED	Pension	Health Insurance	Flex Health	50K Life & AD&D Insurance	Family Dental & Vision	
Administration:																	
8	TM W. Thrasher	113,730	2,275	569	116,573	116,573	7,228	1,690	24,387	10,000	3,000	235	1,065	47,605	164,178		
10	Clerk R. Taylor	88,447	1,769	442	90,658	90,658	5,621	1,315	18,966	10,000	3,000	235	1,065	40,201	130,859		
8	Permits G. Abbale	42,307	846	0	43,153	43,153	2,675	626	9,028	10,000	3,000	235	1,065	26,629	69,782		
6	Accountant L. Harvel	49,301	986	247	50,534	50,534	3,133	733	10,572	10,000	3,000	235	1,065	28,737	79,271		
	Sick Leave	5,000			5,000	5,000	310	73						383	5,383		
Total Administration		298,785	5,876	1,257	305,918	305,918	18,967	4,436	62,952	40,000	12,000	940	4,260	143,555	449,473		
Streets:																	
5	Mainr. Spec. B. Dietrick	50,100	1,002	251	51,353	51,353	3,184	745	10,743	10,000	3,000	235	1,065	28,971	80,324		
	Overtime	0			0	0	0	0	0	0	0	0	0	0	0		
		50,100	1,002	251	51,353	51,353	3,184	745	10,743	10,000	3,000	235	1,065	28,971	80,324		
Total All Departments		1,121,209	20,510	4,114	1,145,834	2,000	7,080	1,154,914	71,605	16,746	232,194	160,000	48,000	3,760	17,040	549,345	1,704,259

Town of Gulf Stream
 Capital Maintenance
 Budget Items - 5 Years

			2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	
Capital (C) & Maintenance (M) - Administration:	Location		Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	Estimated Cost	
CM	General Computer/Software/Printer	Town Hall	6,500	6,500	7,500	7,500	7,500	7,500	7,500	
CM	Accounting Fund Ware Server Changeout	Town Hall	6,500	6,500						
N/A	Codification/Comp. Plan (DCA)	Town Hall								
CM	Phone Upgrade	Town Hall								
Total Capital & Maintenance Administration			\$13,000	\$13,000	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	
Capital (C) & Maintenance (M)- Police:										
C	Squad Cars - 2 Per Year	Police	33,000	33,000	42,000	42,000	42,000	45,000	45,000	
C	Defibrillators - Child Adapted (2)	Police								
C	Office Equipment/Flooring	Police		7,000	10,000	10,000	10,000	12,000	12,000	
C	Patrol Car Migration Upgrades	Police	0							
C	FDLE Upgrade	Police								
C	Computer Upgrades	Police	0	0	8,500	8,500	8,500	95,000	95,000	
Total Capital & Maintenance Police			\$33,000	\$40,000	\$60,500	\$60,500	\$60,500	\$152,000	\$152,000	
Capital (C) & Maintenance (M)- R & S:										
C	<u>Paving - PAS Entrance \$10K</u>	Street	24,500	40,000	60,000	60,000	60,000	60,000	60,000	
M	Undergrounding Assessment	Street	0							
C	Storm Drain Upgrade	Street	15,000	0	50,000					
C	Burying of Utility Lines	Street	4,000	0	0	0	0	0	0	
C	Computer Engineering GIS Drainage/Water North Entrance Marker		8,500	6,500	15,000	15,000	15,000	15,000	15,000	
Total Capital & Maintenance R&S			\$52,000	\$52,000	\$125,000	\$75,000	\$75,000	\$75,000	\$75,000	
Total General Fund			\$98,000	\$105,000	\$193,000	\$143,000	\$143,000	\$234,500	\$234,500	

**Town of Gulf Stream
Water Fund**

	FINAL BUDGET 10/1/2010 9/30/2011	ACTUAL AS OF 8/31/2011	PROJECTED 9/30/2011	FINAL BUDGET 10/1/2011 9/30/2012
REVENUES:				
Water Sales Revenue	\$899,600	\$822,293	\$950,000	\$961,900
Interest Income	0	0	0	0
Desig. for Sub. Years	0	0	0	0
Total Water Sales Revenue	\$899,600	\$822,293	\$950,000	\$961,900
EXPENSES:				
Cost of Purchased Water:				
Meter Charge	\$88	\$71	\$88	\$88
Capacity Charge	22,000	20,868	\$22,000	25,000
Commodity Charge	498,000	477,640	\$519,000	528,000
Total Purchased Water	\$520,088	\$498,579	\$541,088	\$553,088
Contractual Services:				
Meter Reading	\$3,500	\$3,605	\$3,700	\$3,500
Turn On & Turn Off	250	114	\$114	250
Repairs/Capital	189,962	160,281	\$180,000	219,262
Field Visits	7,000	5,478	\$7,000	7,000
Meetings and Reports	1,500	1,820	1,800	2,000
Sampling Compliance	3,000	\$1,110	\$2,000	3,000
Total Contractual	\$205,212	\$172,408	\$194,614	\$235,012
Administrative Expenses:				
Postage, Printing & Stationery	\$400	\$448	\$470	\$400
Billing Software/Equipment	1,500	949	\$949	1,500
Engineering/GIS Mapping	6,500	180	6,500	6,500
Management Fees	65,000	59,583	65,000	65,000
Contingency/Bad Debt	2,000	0	2,000	2,000
Total Administrative Expenses	\$75,400	\$61,160	\$74,919	\$75,400
Operating Transfers/Other Non-Operating				
Depreciation Expense	\$12,000	\$11,000	\$12,000	\$12,000
Renewal & Replacement Reserve	56,500	44,896	55,000	56,500
Debt Service Payment	0	0	0	0
Payment In Lieu of Taxes	29,900	27,408	29,900	29,900
Total Operating Transfer Out/Other	\$98,400	\$83,304	\$96,900	\$98,400
Total Water System Expenses	\$899,100	\$815,451	\$907,521	\$961,900
Net Revenue(Loss)	500	6,842	42,479	0

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 10/24/11

Type of Agreement	Description	Name	Dated	Terminates With/On	Annual or Hourly Rate
Professional	EMS & Fire	Delray Beach - Fire/EMS	10/1/2009	9/30/2020	* \$315,580/yr (5 yr renewals) (adj annually by Apr CPI or 5% whichever is greater)
Professional	Radio Dispatch	Delray Beach	10/1/2007	9/30/2012	* \$52,000? (10-11) (5 yr renewal)
Professional	Auditing	Nowlen, Holt and Miner	9/30/11 FYE	9/30/13 FYE	\$15,050 FYE 9/30/11 (+\$400/yr)
Professional	General Counsel	Jones, Foster, Johnston, Stubbs PA	10/1/1997	Notice	\$235/hr
Professional	Legal, Code Enforcement	Glen J. Torcivia, PA	5/1/2009	Open	\$185/hr + mileage
Professional	Legal, Labor	Carson & Adkins	6/22/1995	Rates valid until Noticed	\$1,800/yr + 225/hour special
Professional	Engineering	Mathews Consulting Inc.	11/16/2009	60 Days Notice	\$144/hr principal
Professional	Bldg. Inspector/Permits	City of Delray Beach	10/1/2010	9/30/2011	Permit fees cover
Professional	EAP	Center for Family Services	5/29/2007		\$600/yr+\$65/hour/session
Professional	Utilities	Harvel Utilities	10/1/1997	Rate to be Determined	* \$131,579/yr
Professional	Water Rate Studies	PRMG	8/18/2008	9/30/2013	\$2.43/1000 Gallons + Capacity
Service	Garbage/Recycling	Waste Mgmt.	6/17/1998	6/17/2023	Current rate (5 yr renewals)
Service	Potable Water	Delray Beach	5/27/1998	5/27/2013	\$7.59/5 gallon bottle
Service	Potable Water-Emergency	Boynton Beach	4/18/2005	Notice	\$10,039 per employee/yr
Service	Bottled Water	Zephyrhills	11/1/2011	9/30/2012	\$4,636/yr (\$290/emp avg)
Insurance	Health	AvMed	11/1/2011	9/30/2012	\$14,513/yr (\$907/emp avg)
Insurance	Life	Fort Dearborn	11/1/2011	9/30/2012	\$2,080/yr (\$130/emp avg)
Insurance	Dental	MetLife	11/1/2011	9/30/2012	\$76,835+ Spec Hazard (less \$10,453 incentive)
Insurance	Vision	CompBenefits	11/1/2011	9/30/2012	\$4,126/yr
Insurance	Liability, Property, W/C	Florida League of Cities	11/1/2011	9/30/2012	\$905/yr (A-3 Bonds & PD Statutory)
Insurance	Flood	American Bankers	11/1/2011	9/30/2012	\$625/yr
Insurance	Employee Bonds & Police	FMTT	9/18/2011	9/18/2012	\$253/11-12
Insurance	Fuel Storage Tank	Policy Managers	10/1/1997	30 Days Notice	
Interlocal	NPDES	Northern PBC Improvement District	5/2/1995	Perpetual	5 yr renewals
Interlocal	Revenue Sharing: Gas	Palm Beach County	10/1/2009	9/30/2014	N/A
Interlocal	Recycling	Solid Waste Authority	8/20/2002	Until Completed	
Interlocal	CDBG	Palm Beach County	3/10/2006	Perpetual	
Interlocal	Geo/Land Data Exchange	Palm Beach County	10/1/2011	9/30/2012	\$250/yr
Interlocal	Shoreline	FL Shore & Beach Preservation Assoc.			

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 10/24/11

Type of Agreement	Description	Name	Dated	Terminates With/On	Annual or Hourly Rate
Interlocal Agreement	LMS Street lighting	Palm Beach County	8/18/1998	30 Days Notice	N/A
Software Support	Computer Software	FDOT	10/1/2001	Perpetual	N/A
Software Support	Computer Software	Blackbaud Fundware	5/1/2011	4/30/2012	\$2,021/YR
Software Support	Computer Software	Harris	10/1/2011	9/30/2012	\$884/yr
Software Support	Computer Software	ESRI	11/7/2011	11/6/2012	\$1,100/yr
Software Support	Computer Software	IMS	10/1/2005	Perpetual	\$660/yr
Mutual Aid	Muni-Specific Safety/Hlth	FMASH	10/1/2011	9/30/2012	(41,182)
Mutual Aid	Castastropic Disaster	Florida	4/19/1996	Perpetual	(\$100/08-09 last dues paid)
Mutual Aid	Police Protection Co-op	Delray Beach	11/2/1992	Perpetual	N/A
Mutual Aid	911	Palm Beach County	5/3/1993	Perpetual	N/A
Mutual Aid	Law Enforcement-Co-op	Palm Beach County	12/12/1997	Perpetual	N/A
Copier	Lease	Xerox	7/24/2008	7/24/2013	\$6,372/yr
Generator	Maintenance	TAW	1/30/2002	30 Days Notice	\$262/reg svc call
Gas	Franchise - Gas	Florida Public Utility	7/18/1997	7/18/2027	6% Gross Revenues
Electric	Franchise - Electric	FPL	8/11/2006	8/11/2036	≤.09% - 5.9% Net Revenues (↑1 % Bi-Annually)
Communication	Telecommunication	Fl Dept. of Revenue	10/1/2002		5.22%

* Adjusted with CPI

Updated 10/24/11

Town of Gulf Stream
Millage Rate Comparison

	Budget Year 93 - 94	Budget Year 94 - 95 *	Budget Year 95 - 96 *	Budget Year 96 - 97	Budget Year 97 - 98	Budget Year 98 - 99 *	Budget Year 99 - 00 *	Budget Year 00 - 01
Gross Taxable Value	\$271,611,128	\$275,496,100	\$280,585,298	\$284,900,374	\$297,948,874	\$304,616,041	\$333,578,965	\$373,600,775
Operating Millage Rate	3.3995	3.2892	3.2558	3.2331	4.0056	4.0424	3.7853	3.2853
Operating Tax Revenue	\$898,898	\$906,300	\$913,810	\$1,066,610	\$1,217,300	\$1,231,300	\$1,262,697	\$1,414,494
Debt Service Millage Rate	0.7527	0.7434	0.7275	0.5194	0.0000	0.0000	0.0000	0.0000
Debt Service Tax Revenue	\$204,442	\$204,804	\$204,126	\$147,977	\$0	\$0	\$0	\$0
Total Millage Rate	4.1622	4.0331	3.9833	4.2032	4.0056	4.0424	3.7853	3.7853
Rollback Millage Rate	3.1609	3.2992	3.2564	3.2531	3.2978	4.0424	3.7853	3.4089
Gross Taxable Value	\$415,482,730	\$467,533,166	\$489,913,925	\$541,773,211	\$679,950,028	696,733,014	730,416,239	748,401,715
Operating Millage Rate	3.7853	3.7853	3.6377	3.2651	3.1726	3.1001	2.9563	2.8655
Operating Tax Revenue	\$1,572,727	\$1,760,753	\$1,782,160	\$1,758,869	1,865,330	2,159,903	2,160,601	2,144,545
Debt Service Millage Rate	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Debt Service Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Millage Rate	3.7853	3.7853	3.6377	3.2651	3.1726	3.1000	2.9563	2.8655
Rollback Millage Rate	3.4407	3.5186	3.6377	3.3394	3.0340	2.7070	2.9563	2.6957
Gross Taxable Value	705,723,236	668,523,022	652,794,017					
Operating Millage Rate	2.8655	2.8655	2.9265					
Operating Tax Revenue	2,022,249	1,915,653	1,910,402					
Debt Service Millage Rate	0.0000	0.0000	0.0000					
Debt Service Tax Revenue	\$0	\$0	\$0					
Total Millage Rate	2.8655	2.8655	2.9265					
Rollback Millage Rate	3.0437	3.0374	2.9265					

Note: * Budget Years that the rollback rate was used.
** Below rollback rate.

Town of Gulf Stream
 Estimated Fund Balance
 2008-2013

	PROJECTED 2010/2011/	PROJECTED 2011/2012	PROJECTED 2012/2013	PROJECTED 2013/2014	PROJECTED 2014/2015	PROJECTED 2015/2016
(1) Beginning Fund Balance	+ 1,425,867	1,314,877	864,877	741,459	525,160	211,327
(2) Total Revenues	+ 2,566,386	3,091,256	3,122,169	3,153,390	3,184,924	3,216,773
(3) Operating Capital	- 2,605,376	2,983,256	3,102,586	3,226,690	3,355,757	3,489,988
(4) Capital	- 72,000	108,000	143,000	143,000	143,000	234,500
(5) Unappropriated	- 0	450,000	0	0	0	0
(6) Budgeted Contingency	0	20,000	0	25,000	25,000	25,000
(7) Contribution/(Deduction) to F/B	= (110,990)	0	(123,418)	(216,299)	(313,833)	(507,714)
(8) Ending Fund Balance	= 1,314,877	864,877	741,459	525,160	211,327	(296,387)

Explanations:

- (1) 2010 figure is audited actual as of 9/30/10.
- (2) Assumes current millage of 2.8655 in 2009/10 and rolled back in subsequent years, plus 1% growth in tax base from new construction.
- (3) Budgeted operating tax revenue minus capital improvements for streets and for contingency. Subsequent years after 2009 assume 4% annual increase.
- (4) Capital expenditures per 5 year projection.
- (5) Unappropriated . Beginning in 2009/2010 Utility Fund makes debt service payments to General Fund.
- (6) Budgeted operating contingency.
- (7) Balance of ad valorem tax revenues after operating, capital and contingency needs are satisfied.
- (8) 2009 figure is ending fund balance assuming contingency is not available from prior year. All subsequent years are the ending fund balance assuming contingency is spent.