

Town of Gulf Stream



Final Budget 2016-2017

9/20/16

NOTES: GENERAL FUND

- 1 The Proposed 2017 millage rate is 4.4900, which is 5.84 % below the Rolled-back rate of 4.7684.
- 2 Calculated Rolled-back millage rate is 4.7684
- 3 Last Year's millage rate was 5.0000.
- 4 Estimated 16/17 Taxable Value For Operating Purposes: 1,020,616,589
- 5 Recommended increase in Payroll Wages: 2.5 %.
- 6 Annual 5% Fire As Per Contract with Delray Beach
- 7 Total Capital Expenditures, all department: \$990,500.
- 8 Transfer from Reserves to Undergrounding: \$671k (610k + 61k), as of 9/9/16
- 9 CPI April 2016 is 0.6 %.

NOTES: UTILITY FUND

- 1 Recommended increase in Payroll Wages: 2.5 %.
- 2 Total Capital Expenditures: \$35,000

TOWN OF GULF STREAM
General Fund

| | FINAL REVISED BUDGET 9/30/2015 | ACTUAL AS OF 9/30/2015 | FINAL BUDGET 10/1/2015 | PRELIM. ACTUAL AS OF 5/31/2016 | PROJECTED 9/30/2016 | FINAL BUDGET 10/1/2016 | FINAL 2016 TO 2017 BUDGET % CHANGE |
|---------------------------------------|---|---------------------------------|------------------------------|--|------------------------|------------------------------|--|
| REVENUE | | | | | | | |
| Property Taxes | \$3,426,230 | \$3,407,038 | \$4,827,140 | \$4,690,517 | \$4,827,140 | \$4,582,564 | (5.07) |
| Discount on Taxes | (120,000) | (119,581) | (174,750) | (167,173) | (170,000) | (160,500) | (8.15) |
| Fines | 1,100 | 2,465 | 1,800 | 934 | 1,500 | 1,800 | 0.00 |
| Permits Zoning | 90,000 | 100,695 | 90,000 | 79,215 | 95,000 | 90,000 | 0.00 |
| Permits Florida Bldg. (Delray) | 192,877 | 0 | 280,000 | 317,782 | 400,000 | 400,000 | 42.86 |
| Business Tax | 27,000 | 25,176 | 27,000 | 16,114 | 27,000 | 27,000 | 0.00 |
| Telecommunication Service Tax | 69,000 | 60,656 | 59,568 | 35,577 | 60,000 | 59,568 | 0.00 |
| Franch FPL | 130,000 | 169,735 | 130,000 | 78,218 | 130,000 | 135,000 | 3.85 |
| Franch. Gas | 3,000 | 3,947 | 3,000 | 2,108 | 3,900 | 3,000 | 0.00 |
| UST - Electric | 160,000 | 181,307 | 175,000 | 106,773 | 180,000 | 190,000 | 8.57 |
| UST - Gas | 14,500 | 23,121 | 19,000 | 17,802 | 23,000 | 23,000 | 21.05 |
| Other (Including Contributions) | 15,000 | 47,529 | 15,000 | 24,066 | 25,000 | 15,000 | 0.00 |
| FL Gas Tax Refund | 2,500 | 414 | 2,500 | 1,308 | 2,500 | 2,500 | 0.00 |
| Rev. Sharing (FL & Recycle) | 20,218 | 25,266 | 22,000 | 15,008 | 25,000 | 25,000 | 13.64 |
| Half Cent Sales Tax | 74,426 | 75,388 | 80,110 | 47,126 | 80,110 | 80,110 | 0.00 |
| County Gas Tax | 33,017 | 34,723 | 33,017 | 20,270 | 34,000 | 34,500 | 4.49 |
| Payments in Lieu of Taxes (4% Water) | 39,700 | 39,700 | 39,700 | 19,850 | 39,700 | 39,700 | 0.00 |
| Solid Waste Services | 140,000 | 138,283 | 142,000 | 93,354 | 142,000 | 148,000 | 4.23 |
| Int. Income | 4,000 | 4,341 | 4,000 | 3,209 | 4,000 | 4,000 | 0.00 |
| Total | \$4,322,568 | \$4,220,203 | \$5,776,085 | \$5,402,058 | \$5,929,850 | \$5,700,242 | (1.31) |
| FUND BALANCE | | | | | | | |
| Use of Fund Balance | 0 | | 0 | 0 | 0 | 671,000 | |
| Total | 0 | 0 | 0 | 0 | 0 | 671,000 | |
| Total Rev. and Fund Bal. | \$4,322,568 | \$4,220,203 | \$5,776,085 | \$5,402,058 | \$5,929,850 | \$6,371,242 | 10.30 |
| EXPENDITURES | | | | | | | |
| Administration and General | | | | | | | |
| Salaries | \$344,592 | \$372,669 | \$421,775 | \$234,173 | \$421,775 | \$423,819 | 0.48 |
| Benefits | 155,410 | 160,464 | 137,802 | 110,203 | 137,802 | 144,786 | 5.07 |
| Postage | 4,500 | 2,460 | 4,500 | 2,669 | 4,500 | 4,500 | 0.00 |
| Printing | 4,500 | 10,637 | 6,500 | 9,704 | 10,000 | 6,500 | 0.00 |
| Office Supplies | 2,500 | 2,071 | 2,500 | 907 | 2,500 | 2,500 | 0.00 |
| Communication | 11,500 | 8,996 | 11,500 | 4,984 | 10,000 | 11,500 | 0.00 |
| Electric | 8,500 | 7,325 | 8,500 | 4,740 | 8,500 | 9,000 | 5.88 |
| Water | 20,000 | 22,815 | 20,000 | 15,763 | 20,000 | 20,000 | 0.00 |
| Travel Per Diem | 2,000 | 2,517 | 2,000 | 3,498 | 3,498 | 2,000 | 0.00 |
| Building Maintenance | 6,900 | 19,110 | 6,900 | 22,582 | 23,000 | 6,900 | 0.00 |
| Lawn Maintenance | 16,000 | 12,038 | 16,000 | 4,860 | 13,000 | 16,000 | 0.00 |
| Insurance | 80,000 | 63,806 | 90,000 | 74,443 | 90,000 | 90,000 | 0.00 |
| Legal | 740,924 | 806,462 | 1,000,000 | 343,023 | 600,000 | 650,000 | (35.00) |
| Engr/ Prof/Code Enforcement/Safe | 87,500 | 89,562 | 100,000 | 25,703 | 90,000 | 129,000 | 29.00 |
| Accounting/Audit | 15,050 | 11,583 | 15,555 | 10,723 | 13,500 | 15,555 | 0.00 |
| Dues & Memberships | 3,500 | 4,749 | 3,500 | 3,500 | 4,800 | 4,500 | 28.57 |
| Legal Advertising | 5,000 | 4,007 | 5,000 | 1,398 | 4,500 | 5,000 | 0.00 |
| Other Trans to Undergrounding | 10,000 | 2,234 | 10,000 | 2,116 | 3,000 | 681,000 | N/A |
| Delray Permit/Inspections | 192,877 | 0 | 280,000 | 317,782 | 400,000 | 400,000 | 42.86 |
| Town Library | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 0.00 |
| Training | 4,453 | 4,453 | 4,453 | 4,718 | 4,453 | 4,453 | 0.00 |
| ARPB - Legal | 5,500 | 0 | 5,500 | 0 | 2,500 | 5,500 | 0.00 |
| Contra - Water Fund Management Fees | (75,000) | (75,000) | (90,000) | (45,000) | (90,000) | (90,000) | 0.00 |
| Capital Outlay | 70,000 | 0 | 110,000 | 40,466 | 60,000 | 135,000 | 22.73 |
| Copy Machine Lease | 8,400 | 8,034 | 8,400 | 5,913 | 8,400 | 8,400 | 0.00 |
| Operating Supplies - Computer Repairs | 12,019 | 26,978 | 16,000 | 18,647 | 22,000 | 16,000 | 0.00 |
| Contributions | 1,500 | 0 | 1,500 | 0 | | 1,500 | 0.00 |
| Total Administration | 1,740,125 | 1,569,970 | 2,199,885 | 1,219,515 | 1,869,728 | 2,705,414 | 22.98 |

TOWN OF GULF STREAM

General Fund

| | FINAL REVISED BUDGET 9/30/2015 | ACTUAL AS OF 9/30/2015 | FINAL BUDGET 10/1/2015 9/30/2016 | PRELIM. ACTUAL AS OF 5/31/2016 | PROJECTED 9/30/2016 | FINAL BUDGET 10/1/2016 9/30/2017 | FINAL 2016 TO 2017 BUDGET % CHANGE |
|--|---|---------------------------------|---|--|------------------------|---|--|
| POLICE | | | | | | | |
| Salaries | \$871,830 | \$889,001 | \$943,631 | \$571,021 | \$943,631 | \$1,021,080 | 8.21 |
| Benefits | 393,058 | 368,041 | 405,724 | 268,828 | 405,724 | 433,237 | 6.78 |
| Communication | 5,500 | 1,962 | 4,000 | 1,386 | 2,000 | 4,000 | 0.00 |
| Electric | 3,500 | 2,496 | 3,500 | 1,415 | 2,500 | 4,000 | 14.29 |
| Printing | 500 | 773 | 500 | 641 | 750 | 500 | 0.00 |
| Uniforms & Equip. | 7,350 | 4,345 | 6,500 | 1,646 | 4,500 | 6,500 | 0.00 |
| Legal/Other Professional | 0 | 2,441 | 500 | 625 | 1,000 | 500 | 0.00 |
| Travel Per Diem | 500 | 0 | 500 | 0 | 500 | 500 | 0.00 |
| Building Maintenance | 2,600 | 2,614 | 2,600 | 2,523 | 2,600 | 2,600 | 0.00 |
| Vehicle Maintenance | 7,500 | 6,872 | 7,500 | 5,084 | 7,500 | 7,500 | 0.00 |
| Uniform Cleaning | 3,300 | 1,961 | 3,300 | 1,443 | 2,200 | 3,300 | 0.00 |
| Fuel | 55,000 | 31,672 | 55,000 | 20,001 | 34,000 | 55,000 | 0.00 |
| Radio Contract | 58,200 | 54,036 | 59,303 | 54,502 | 54,502 | 60,500 | 2.02 |
| Office Supplies - Computer Repairs | 4,500 | 3,772 | 4,500 | 3,522 | 4,500 | 4,500 | 0.00 |
| Crime Prevention | 2,300 | 923 | 2,300 | 863 | 1,500 | 2,300 | 0.00 |
| Capital Exp. | 89,070 | 65,246 | 158,000 | 1,700 | 98,000 | 98,000 | (37.97) |
| Total Police | \$1,504,708 | \$1,436,155 | \$1,657,358 | \$935,200 | \$1,565,407 | \$1,704,017 | 2.82 |
| FIRE | | | | | | | |
| Fire Contract | \$409,013 | 409,013 | \$429,464 | 286,309 | 429,624 | \$450,937 | 5.00 |
| Maintenance/Repair | 1,000 | | 1,000 | | 1,000 | 1,000 | 0.00 |
| Total Fire | \$410,013 | 409,013 | \$430,464 | 286,309 | 430,624 | \$451,937 | 4.99 |
| STREETS | | | | | | | |
| Salaries | 61,312 | \$66,308 | 63,398 | \$40,084 | \$63,398 | 69,547 | 9.70 |
| Benefits | 32,710 | 33,183 | 34,306 | 23,327 | 34,306 | 35,426 | 3.27 |
| Maintenance, Repairs & AIA | 36,150 | 12,578 | 36,150 | 22,750 | 30,000 | 36,150 | 0.00 |
| Uniforms | 500 | 1,092 | 500 | 594 | 1,000 | 500 | 0.00 |
| Lighting | 14,000 | 16,146 | 13,500 | 9,830 | 13,500 | 14,500 | 7.41 |
| Communication | 500 | 74 | 500 | 153 | 250 | 500 | 0.00 |
| Supplies | 1,200 | 2,105 | 1,200 | 205 | 1,200 | 1,200 | 0.00 |
| Rental and Leases | 400 | 0 | 400 | 0 | 400 | 400 | 0.00 |
| NPDES | 7,500 | 5,142 | 7,500 | 5,350 | 7,500 | 7,500 | 0.00 |
| Capital | 202,900 | 36,655 | 625,500 | 60,903 | 125,000 | 757,500 | 21.10 |
| Total Streets | \$357,172 | \$173,283 | \$782,955 | \$163,196 | \$276,554 | \$923,223 | 17.92 |
| SANITATION | | | | | | | |
| Garbage Collection (387 SP) | 140,000 | 138,341 | 142,000 | 91,734 | 142,000 | 148,000 | 4.23 |
| Equipment | 0 | 0 | 0 | 0 | | 0 | |
| Disposal Fees | 1,000 | 0 | 1,000 | 0 | 1,000 | 1,000 | 0.00 |
| Total Sanitation | \$141,000 | \$138,341 | \$143,000 | \$91,734 | \$143,000 | \$149,000 | 4.20 |
| RESERVES/CONTINGENCY | \$169,500 | \$0 | \$562,423 | \$0 | \$0 | \$437,651 | (22.18) |
| Transfer To Underground Fd. 510+61(As of 6/1/16) | | | | | | | |
| TOTAL EXPENSES | \$4,322,518 | \$3,726,762 | \$5,776,085 | \$2,695,954 | \$4,285,313 | \$6,371,242 | 10.30 |
| Build of Reserves | \$0 | \$493,441 | \$0 | \$2,706,104 | \$1,644,537 | \$0 | |

Town of Gulf Stream - Labor
2016-2017 Budget Year

| LP # | Police: | FY2016 | | FY2017 | | FLSA | | Partial Yr. | | Total | | 6.20% | | 1.45% | | 20.92% | | Estimated | | Flex | | 50K Life | | Family | | Total | | Total | |
|---------------------|------------|---------|-----------------|--------|-----------------|--------|--------|-------------|----------------|----------------|---------------------|------------|----------|---------|-----------|--------|---------|-----------|-----------|-----------------|--------|----------|------|--------|--|-------|--|-------|--|
| | | Actual | Annual Increase | Salary | Annual Increase | Salary | Cap | P/D Shift | Impact of Step | FDLE Incentive | Earnings W/O Fringe | FICA OASDI | FICA MED | Pension | Insurance | Health | Health | Insurance | Insurance | Dental & Vision | Fringe | Cost | Cost | | | | | | |
| 15 | Chf | 123,959 | 3,099 | 620 | 127,678 | | | | | 127,678 | 7,916 | 1,851 | 26,710 | 0 | 3,000 | 300 | 984 | 40,762 | 168,439 | | | | | | | | | | |
| 15 | Lt. | 99,458 | 2,486 | 497 | 102,442 | | | | | 102,682 | 6,366 | 1,489 | 21,481 | 11,700 | 3,000 | 300 | 1,812 | 46,148 | 148,830 | | | | | | | | | | |
| 15 | Sgt | 90,792 | 2,270 | 454 | 93,516 | 4,676 | | | | 98,192 | 6,088 | 1,424 | 20,542 | 11,700 | 3,000 | 300 | 1,812 | 44,865 | 143,057 | | | | | | | | | | |
| | Officers | 52,700 | 0 | 0 | 52,700 | 2,635 | 2,600 | 960 | 58,895 | 3,651 | 854 | 12,321 | 11,700 | 3,000 | 300 | 984 | 32,810 | 91,705 | | | | | | | | | | | |
| | Officers | 55,105 | 1,378 | 0 | 56,483 | 2,824 | | 960 | 60,267 | 3,737 | 874 | 12,608 | 11,700 | 3,000 | 300 | 468 | 32,686 | 92,953 | | | | | | | | | | | |
| 5 | Officers | 62,766 | 1,569 | 314 | 64,649 | 3,232 | | 1,560 | 69,441 | 4,305 | 1,007 | 14,527 | 11,700 | 3,000 | 300 | 468 | 35,307 | 104,749 | | | | | | | | | | | |
| 11 | Officers | 80,406 | 2,010 | 402 | 82,818 | 4,141 | | | 86,959 | 5,391 | 1,261 | 18,192 | 0 | 3,000 | 300 | 1,812 | 29,956 | 116,915 | | | | | | | | | | | |
| 4 | Officers | 58,689 | 1,467 | 0 | 60,156 | 3,008 | | | 63,164 | 3,916 | 916 | 13,214 | 0 | 3,000 | 300 | 900 | 22,246 | 85,410 | | | | | | | | | | | |
| 5 | Officers | 63,295 | 1,582 | 316 | 65,194 | 3,260 | | 960 | 69,414 | 4,304 | 1,006 | 14,521 | 11,700 | 3,000 | 300 | 1,812 | 36,643 | 106,057 | | | | | | | | | | | |
| 3 | Officers | 69,560 | 1,739 | 348 | 71,647 | 3,582 | | 960 | 76,189 | 4,724 | 1,105 | 15,939 | 11,700 | 3,000 | 300 | 1,812 | 38,579 | 114,768 | | | | | | | | | | | |
| | Officer | 47,500 | | | 47,500 | 2,375 | 3,800 | 1,560 | 55,235 | 3,425 | 801 | 11,555 | 11,700 | 3,000 | 300 | 1,812 | 32,593 | 87,828 | | | | | | | | | | | |
| | Officer | 50,100 | | | 50,100 | 2,505 | 3,800 | 1,560 | 57,965 | 3,594 | 840 | 12,126 | 11,700 | 3,000 | 300 | 1,812 | 33,373 | 91,338 | | | | | | | | | | | |
| | Bonus | 45,000 | 0 | 0 | 45,000 | | | | 45,000 | 2,790 | 653 | | | | | | 3,443 | 48,443 | | | | | | | | | | | |
| | Overtime | 15,000 | | | 15,000 | | | | 15,000 | 930 | 218 | | | | | | 1,148 | 16,148 | | | | | | | | | | | |
| | Sick Leave | 35,000 | | | 35,000 | | | | 35,000 | 2,170 | 508 | | | | | | 2,678 | 37,678 | | | | | | | | | | | |
| Total Police | | 949,330 | 17,601 | 2,951 | 969,882 | 32,238 | 10,200 | 8,760 | 1,021,080 | 63,307 | 14,806 | 193,736 | 105,300 | 36,000 | 3,600 | 16,488 | 433,237 | 1,454,317 | | | | | | | | | | | |

Notes: FY 2013 Police Step Increases

| | | |
|-----------------|--------|-------|
| Starting Salary | 47,500 | 2,000 |
| Step #1 Ofc. | 49,500 | 2,000 |
| Step #2 Ofc. | 51,500 | 2,000 |
| Step #3 Ofc. | 53,500 | 2,000 |

Town of Gulf Stream - Labor
2016-2017 Budget Year

| Employee | FY2016 | | FY2017 | | FLSA | | Total Earnings | 6.20% | | 1.45% | | 20.92% | | Estimated | | Flex | | 50K Life | | Family | | Total Fringe | Total Labor Cost | |
|---------------------------------|----------------------|---------------------------|---------------|--------------|------------------------|-------------------------------------|----------------|----------------|------------------|---------------|---------------|------------------|----------------|---------------|----------------|----------------|-----------------|------------------|------------|--------|--|--------------|------------------|--|
| | Actual Annual Salary | Annual Increase Total Adj | Salary | Cap | P/D Shift Differential | Partial Yr. Impact of Step Increase | | FDLE Incentive | OASDI | FICA MED | Pension | Health Insurance | Health | Health | Insurance | Insurance | Denial & Vision | Total | Labor Cost | | | | | |
| Administration: | | | | | | | | | | | | | | | | | | | | | | | | |
| 13 TM Clerk | W. Thrasher | 135,896 | 3,397 | 679 | 139,973 | | 139,973 | 8,678 | 2,030 | 29,282 | 0 | 3,000 | 300 | 984 | 44,274 | 184,247 | | | | | | | | |
| 15 Permit/Accu/PR | R. Taylor | 105,579 | 2,639 | 528 | 108,746 | | 108,746 | 6,742 | 1,577 | 22,750 | 0 | 3,000 | 300 | 468 | 34,837 | 143,583 | | | | | | | | |
| | K. Lew + | 53,100 | 7,900 | 0 | 61,000 | | 61,000 | 3,782 | 885 | 12,761 | 11,700 | 3,000 | 300 | 1,200 | 33,628 | 94,628 | | | | | | | | |
| 1 Admin. Assist. | K. Basel + | 39,999 | 5,001 | 0 | 45,000 | | 45,000 | 2,790 | 653 | 9,414 | 11,700 | 3,000 | 300 | 1,200 | 29,057 | 74,057 | | | | | | | | |
| | Bonus | 29,100 | 0 | 0 | 29,100 | | 29,100 | 1,804 | 422 | 0 | 0 | 0 | 0 | 0 | 2,226 | 31,326 | | | | | | | | |
| | Overtime | 30,000 | | | 30,000 | | 30,000 | 1,860 | 435 | | | | | | | 30,000 | | | | | | | | |
| | Sick Leave | 10,000 | | | 10,000 | | 10,000 | 620 | 145 | | | | | | 765 | 10,765 | | | | | | | | |
| Total Administration | | 403,674 | 18,938 | 1,207 | 423,819 | 0 | 423,819 | 26,277 | 6,145 | 74,207 | 23,400 | 12,000 | 1,200 | 3,852 | 144,786 | 568,606 | | | | | | | | |
| Streets: | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 Maint. Spec. | B. Dietrick | 61,398 | 1,842 | 307 | 63,547 | 0 | 63,547 | 3,940 | 921 | 13,294 | 11,700 | 3,000 | 300 | 1,812 | 34,967 | 98,514 | | | | | | | | |
| | Sick Leave | 4,000 | | | 4,000 | | 4,000 | 248 | 58 | | | | | | 306 | 4,306 | | | | | | | | |
| | Overtime | 2,000 | | | 2,000 | | 2,000 | 124 | 29 | 0 | 0 | | | 0 | 153 | 2,153 | | | | | | | | |
| | | 67,398 | 1,842 | 307 | 69,547 | 0 | 69,547 | 4,312 | 1,008 | 13,294 | 11,700 | 3,000 | 300 | 1,812 | 35,426 | 104,973 | | | | | | | | |
| Water | | | | | | | | | | | | | | | | | | | | | | | | |
| Tech | W. Songer | 45,194 | 1,356 | | 46,550 | | 46,550 | 2,886 | 675 | 9,738 | 11,500 | 3,000 | 300 | 468 | 28,567 | 75,117 | | | | | | | | |
| | Sick Leave | 1,000 | | | 1,000 | | 1,000 | 62 | 15 | | | | | | 77 | 1,077 | | | | | | | | |
| | | 46,194 | 1,356 | 0 | 47,550 | 0 | 47,550 | 2,948 | 689 | 9,738 | 11,500 | 3,000 | 300 | 468 | 28,644 | 76,194 | | | | | | | | |
| Total All GF Departments | | 1,420,402 | 38,381 | 4,466 | 1,463,248 | 32,238 | 10,200 | 8,760 | 1,514,446 | 93,896 | 21,959 | 281,237 | 140,400 | 51,000 | 5,100 | 22,152 | 613,449 | 2,127,896 | | | | | | |
| * Excludes Water | | | | | | | | | | | | | | | | | | | | | | | | |

**Town of Gulf Stream
Water Fund**

| | FINAL BUDGET 10/1/2015 9/30/2016 | PRELIM. ACTUAL AS OF 5/31/2016 | PROJECTED 9/30/2016 | FINAL BUDGET 10/1/2016 9/30/2017 |
|------------------------------------|---|---|------------------------|---|
| REVENUES: | | | | |
| Water Sales Revenue | \$1,040,000 | \$693,920 | \$1,040,000 | \$1,040,000 |
| Interest Income | 0 | | | 0 |
| Reserves | 132,000 | 68,360 | 102,540 | 132,000 |
| Total Water Sales Revenue | <u>\$1,172,000</u> | <u>\$762,280</u> | <u>\$1,142,540</u> | <u>\$1,172,000</u> |
| EXPENSES: | | | | |
| Salary | 28,180 | 31,549 | 43,878 | 47,550 |
| Benefit | 28,180 | 19,472 | 28,180 | 28,644 |
| Meter Charge | 110 | 49 | \$110 | \$110 |
| Capacity Charge | 30,000 | 14,511 | \$25,000 | 30,000 |
| Commodity Charge | 640,272 | 307,112 | \$525,000 | 640,272 |
| Repairs/Parts | 46,918 | \$2,105 | \$10,000 | \$46,918 |
| Sampling Compliance | 4,140 | 945 | 2,000 | 4,140 |
| Communication | 500 | 269 | 500 | 500 |
| Electric | 500 | 191 | 500 | 550 |
| Supplies | 5,000 | 1,589 | 3,000 | 5,000 |
| Insurance | | | | 15,000 |
| Postage, Printing & Stationery | 1,000 | 518 | \$1,000 | \$1,000 |
| Billing Software/Equipment | 5,000 | 12,995 | 12,995 | 5,000 |
| Engineering/GIS Mapping | 6,500 | 650 | 2,500 | 6,500 |
| Management Fees/Insurance | 90,000 | 45,112 | 90,000 | 90,000 |
| Capital | 100,000 | 0 | 0 | 35,000 |
| Contingency/Bad Debt | 2,000 | 0 | 0 | 2,000 |
| Depreciation Expense | \$12,000 | \$6,000 | \$12,000 | \$12,000 |
| Reserves | 132,000 | 0 | 102,540 | 132,000 |
| Payment In Lieu of Taxes | 39,700 | 19,850 | 39,700 | 39,700 |
| Total Water System Expenses | <u>\$1,172,000</u> | <u>\$462,917</u> | <u>\$898,903</u> | <u>\$1,141,884</u> |
| Net Revenue(Loss) | \$0 | \$299,363 | \$243,637 | \$30,116 |

Town of Gulf Stream
 Capital Maintenance
 Budget Items - 5 Years

| | | | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | |
|---|-----------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| Capital (C) & Maintenance (M) - Administration: | Location | | Estimated Cost | Estimated Cost | Estimated Cost | Estimated Cost | Estimated Cost | Estimated Cost | Estimated Cost | |
| C/M General Computer /Software/Printer | Town Hall | | 20,000 | 20,000 | 20,000 | 7,500 | 7,500 | 7,500 | 7,500 | |
| C/M Accounting Fund Ware Server Build | Town Hall | | 20,000 | 20,000 | 20,000 | 10,000 | 10,000 | 10,000 | 10,000 | |
| N/A Town Hall Expansion Design Cost | Town Hall | | 40,000 | 60,000 | 60,000 | 600,000 | 60,000 | 60,000 | 60,000 | |
| C/M Barrier Island Fire District Study | Town Hall | | 30,000 | 0 | 10,000 | 10,000 | | | | |
| PF Video/Security | | | | 35,000 | | | | | | |
| Total Capital & Maintenance Administration | | | \$110,000 | \$135,000 | \$110,000 | \$627,500 | \$77,500 | \$77,500 | \$77,500 | |
| Capital (C) & Maintenance (M)- Police: | | | | | | | | | | |
| C Squad Cars - 2 Per Year | Police | | 46,000 | 46,000 | 48,000 | 48,000 | 48,000 | 50,000 | 50,000 | |
| C Radios (12) | Police | | 60,000 | 0 | 5,000 | | 5,000 | | 60,000 | |
| C Incident Reporting Software | Police | | | | 0 | 10,000 | 10,000 | 12,000 | 12,000 | |
| C Patrol Car Migration Upgrades | Police | | 12,000 | 12,000 | 12,000 | 12,000 | 13,000 | 13,000 | 13,000 | |
| C Building Improvements | Police | | 20,000 | 20,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | |
| C Computer Upgrades | Police | | 20,000 | 20,000 | 12,000 | 8,500 | 8,500 | 95,000 | 95,000 | |
| Total Capital & Maintenance Police | | | \$158,000 | \$98,000 | \$87,000 | \$88,500 | \$94,500 | \$180,000 | \$240,000 | |
| Capital (C) & Maintenance (M)- R & S: | | | | | | | | | | |
| C Paving/Striping | Street | | 50,000 | 220,000 | 50,000 | 60,000 | 60,000 | 60,000 | 60,000 | |
| C Storm Drain Upgrade | Street | | 40,000 | 40,000 | 35,000 | 10,000 | 15,000 | 20,000 | 20,000 | |
| C Computer Engineering: GIS Drainage/Water | | | 7,500 | 7,500 | 7,500 | 15,000 | 15,000 | 15,000 | 15,000 | |
| Street Light (55 fixtures @\$9600 each) | | | 528,000 | 490,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | |
| Total Capital & Maintenance R&S | | | \$625,500 | \$757,500 | \$102,500 | \$95,000 | \$100,000 | \$105,000 | \$105,000 | |
| Total General Fund | | | \$893,500 | \$990,500 | \$399,500 | \$811,000 | \$272,000 | \$362,500 | \$422,500 | |
| Capital Water | | | | | | | | | | |
| Panel Truck - Repair & Hoist | | | 35,000 | 35,000 | 35,000 | | | | | |
| | | | 65,000 | 0 | 0 | | | | | |

Total *

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 9/9/16

| Type of Agreement | General Description | Name | Dated | Terminates With/On | Annual or Hourly Rate |
|-------------------|--------------------------|------------------------------------|-------------|--------------------------|--|
| Professional | EMS & Fire | Delray Beach - Fire/EMS | 10/1/2009 | 9/30/2020 | * \$450,967/2017 (adj annually by Apr CPI or 5% whichever is greater) |
| Professional | Radio Dispatch | Delray Beach | 10/1/2012 | 9/30/2017 | * \$60,500/2017 |
| Professional | Auditing | Nowlen, Holt and Miner | 9/30/14 FYE | 9/30/17 FYE | \$15,050 FYE |
| Professional | General Counsel | Jones, Foster, Johnston, Stubbs PA | 10/1/1997 | Notice | \$235/hr |
| Professional | Legal, Code Enforcement | Gary M Brandenburg | 5/23/2014 | Open | \$225/hr |
| Professional | Legal, Labor | Carson & Adkins | | Rates void until Noticed | \$1,800/yr + 225/hour special |
| Professional | Legal, Special | Cole, Scott & Kissane | 11/10/2015 | Notice | Various Based on Position with Firm |
| Professional | Legal, Special | Johnson, Anselmo, Murdoch, Burke | | Notice | Various Based on Position with Firm |
| Professional | Legal, Special | Mandel - Weiss, Serota, Heffman | | Notice | Various Based on Position with Firm |
| Professional | Legal, Special | Resnick - Gary | | Notice | Various Based on Position with Firm |
| Professional | Legal, Special | Sweetapple, Brocher, & Varkas | | Notice | Various Based on Position with Firm |
| Professional | Legal, Special | Richman Greet | | Notice | Various Based on Position with Firm |
| Professional | Engineering | Mathews Consulting Inc. | 6/22/1995 | Notice | \$144/hr principal |
| Professional | Bldg. Inspector/Permits | City of Delray Beach | 11/16/2009 | 60 Days Notice | Permit fees cover |
| Professional | EAP | Center for Family Services | 10/1/2014 | 9/30/2017 | \$600/yr+\$65/hour/session |
| Professional | Water Rate Studies | PRMG | 10/1/1997 | Rate to be Determined | |
| Service | Garbage/Recycling | Waste Mgmt. | 8/18/2013 | 9/30/2018 | * \$142,000/yr |
| Service | Potable Water | Delray Beach | 6/17/1998 | 6/17/2023 | \$2.43/1000 Gallons + Capacity |
| Service | Potable Water-Emergency | Boynton Beach | 5/27/2013 | 5/27/2018 | Current rate (5 yr renewals) |
| Service | Bottled Water | Zephyrhills | 4/18/2005 | Notice | \$8.99/5 gallon bottle |
| Service | Online Code Access | MuniCode | 10/1/2014 | 9/30/2017 | \$550/yr |
| Insurance | Health | Florida Blue | 10/1/2014 | 9/30/2017 | \$11,700 per employee/yr |
| Insurance | Life | Standard | 10/1/2014 | 9/30/2017 | \$4,007/yr |
| Insurance | Dental | MetLife | 10/1/2014 | 9/30/2017 | \$17,364/yr |
| Insurance | Vision | CompBenefits (Humana) | 10/1/2014 | 9/30/2017 | \$2470/yr |
| Insurance | Liability, Property, W/C | Florida League of Cities | 10/1/2014 | 9/30/2017 | \$108,837 + Spec Hazard (less \$11,623 incentive) |
| Insurance | Flood | Wright National Flood Insurance | 11/12/2014 | 11/12/2017 | \$4,943/yr |
| Insurance | Employee Bonds & Police | FMIT | 9/30/2014 | 10/1/2017 | \$477/yr (PD Statutory) |
| Insurance | Fuel Storage Tank | Policy Managers | 9/18/2014 | 9/18/2016 | \$666/yr |

Town of Gulf Stream
Contracts/Agreements For Municipal Functions And Services
As of 9/9/16

| Type of Agreement | General Description | Name | Dated | Terminates With/On | Annual or Hourly Rate |
|-------------------|-----------------------------|--------------------------------------|------------|--------------------|---|
| Interlocal | NPDES | Northern PBC Improvement District | 10/1/1997 | 30 Days Notice | 4733 + 409 |
| Interlocal | Revenue Sharing: Gas | Palm Beach County | 5/2/1995 | Perpetual | |
| Interlocal | Recycling | Solid Waste Authority | 10/1/2013 | 9/30/2018 | 5 yr renewals |
| Interlocal | CDBG | Palm Beach County | 8/20/2002 | Unit Completed | N/A |
| Interlocal | Geo/Land Data Exchange | Palm Beach County | 3/10/2006 | Perpetual | |
| Interlocal | Shoreline | FL Shore & Beach Preservation Assoc. | 1/1/2015 | 12/31/2016 | \$250/yr |
| Interlocal | LMS | Palm Beach County | 8/18/1998 | 30 Days Notice | N/A |
| Agreement | Street lighting | FDOT | 10/1/2001 | Perpetual | N/A |
| Software Support | Computer Software | Blackbaud Financial Edge | 5/1/2015 | 4/30/2017 | \$4,766/YR |
| Software Support | Computer Software | Softline Data | 8/1/2014 | 8/31/2016 | \$395/yr |
| Software Support | Comp softw/inter processing | Hamer Enterprises | 12/3/2012 | Notice | |
| Software Support | Computer Software | ESRI | 11/7/2014 | 11/6/2016 | \$1,100/yr |
| Software Support | Computer Software | IMS | 10/1/2005 | Perpetual | \$660/yr |
| Mutual Aid | Muni-Specific Safety/Hlth | FMASH | 10/1/2014 | 9/30/2016 | \$50/yr |
| Mutual Aid | Castrotronic Disaster | Florida | 4/19/1996 | Perpetual | N/A |
| Mutual Aid | Police Protection Co-op | Delray Beach | 11/2/1992 | Perpetual | N/A |
| Mutual Aid | 911 | Palm Beach County | 5/3/1993 | Perpetual | N/A |
| Mutual Aid | Law Enforcement-Co-op | Palm Beach County | 12/12/1997 | Perpetual | N/A |
| Copier | Lease | Xerox | 7/24/2013 | 7/24/2018 | \$6,017/yr |
| Generator | Maintenance | TAW | 1/30/2002 | 30 Days Notice | \$262/reg svc call |
| Gas | Franchise - Gas | Florida Public Utility | 7/18/1997 | 7/18/2027 | 6% Gross Revenues |
| Electric | Franchise - Electric | FPL | 8/11/2006 | 8/11/2036 | ±0.09% - 5.9% Net Revenues (11 % Bi-Annually) |
| Communication | Telecommunication | Fl Dept. of Revenue | 10/1/2002 | Perpetual | 5.22% |

* Adjusted with CPI

Town of Gulf Stream
Millage Rate Comparison

| | Budget Year 93 - 94 | Budget Year 94 - 95 * | Budget Year 95 - 96 * | Budget Year 96 - 97 | Budget Year 97 - 98 | Budget Year 98 - 99 * | Budget Year 99 - 00 * | Budget Year 00 - 01 |
|---------------------------|---------------------------|---------------------------|--------------------------|---------------------------|------------------------|--------------------------|--------------------------|--|
| Gross Taxable Value | \$271,611,329 | \$275,496,180 | \$280,585,298 | \$284,900,373 | \$297,928,874 | \$304,616,041 | \$333,578,965 | \$373,680,775 |
| Operating Millage Rate | 3.3095 | 3.2097 | 3.2568 | 3.2928 | 4.0856 | 4.0429 | 3.7853 | 3.7853 |
| Operating Tax Revenue | \$908,898 | \$906,300 | \$913,810 | \$1,066,610 | \$1,217,300 | \$1,231,380 | \$1,262,697 | \$1,414,494 |
| Debt Service Millage Rate | 0.7527 | 0.7434 | 0.7275 | 0.5194 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| Debt Service Tax Revenue | \$204,442 | \$204,804 | \$204,126 | \$147,977 | \$0 | \$0 | \$0 | \$0 |
| Total Millage Rate | 4.0622 | 4.0131 | 3.9843 | 4.2632 | 4.0856 | 4.0429 | 3.7853 | 3.7853 |
| Rollback Millage Rate | 3.1609 | 3.2897 | 3.2568 | 3.2531 | 3.9878 | 4.1423 | 3.7853 | 3.4009 |
| 22.0414 | Budget Year 01 - 02 | Budget Year 02 - 03 | Budget Year 03 - 04 * | Budget Year 04 - 05 ** | Budget Year 05 - 06 | Budget Year 06 - 07 | Budget Year 07 - 08 * | Budget Year 08 - 09 ** |
| Gross Taxable Value | \$415,482,730 | \$467,533,166 | \$489,913,925 | \$541,773,211 | \$679,950,028 | 696,743,014 | 730,416,229 | 748,401,715 |
| Operating Millage Rate | 3.7853 | 3.7853 | 3.6377 | 3.2651 | 3.1726 | 3.1000 | 2.9563 | 2.8655 |
| Operating Tax Revenue | \$1,572,327 | \$1,769,753 | \$1,782,160 | \$1,758,869 | 1,865,330 | 2,159,903 | 2,160,601 | 2,144,545 |
| Debt Service Millage Rate | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| Debt Service Tax Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Millage Rate | 3.7853 | 3.7853 | 3.6377 | 3.2651 | 3.1726 | 3.1000 | 2.9563 | 2.8655 |
| Rollback Millage Rate | 3.4407 | 3.5196 | 3.6177 | 3.3394 | 3.0340 | 2.7070 | 2.4963 | 2.3857 |
| 26.5678 | Budget Year 09 - 10 ** | Budget Year 10 - 11 ** | Budget Year 11 - 12 * | Budget Year 12 - 13 | Budget Year 13 - 14 | Budget Year 14 - 15 | Budget Year 15 - 16 | Estimated Budget Year 16 - 17 ** |
| Gross Taxable Value | 705,723,236 | 688,533,022 | 652,794,017 | 730,525,575 | 768,398,680 | 878,520,599 | 965,437,964 | 1,020,616,589 |
| Operating Millage Rate | 2.8655 | 2.8655 | 2.9255 | 3.1000 | 3.1000 | 3.9000 | 5.0000 | 4.4900 |
| Operating Tax Revenue | 2,023,249 | 1,915,653 | 1,910,402 | 2,264,629 | 2,343,075 | 3,426,230 | 4,827,140 | 4,582,564 |
| Debt Service Millage Rate | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| Debt Service Tax Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Millage Rate | 2.8655 | 2.8655 | 2.9255 | 3.1000 | 3.1000 | 3.9000 | 5.0000 | 4.4900 |
| Rollback Millage Rate | 3.0437 | 3.0374 | 2.9285 | 2.9929 | 2.9738 | 3.4969 | 3.6335 | 4.7684 |

Note: * Budget Years that the rollback rate was used.
** Below rollback rate.

Town of Gulf Stream
Estimated Fund Balance (Available)

2015-2021

| | Audited 2014/2015 | PROJECTED 2015/2016 | PROJECTED 2016/2017 | PROJECTED 2017/2018 | PROJECTED 2018/2019 | PROJECTED 2019/2020 | PROJECTED 2020/2021 |
|-------------------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| (1) Beginning Fund Balance | 778,193 | 1,253,193 | 2,181,193 | 2,618,844 | 3,077,960 | 2,931,335 | 3,225,471 |
| (2) Total Revenues | + 3,626,505 | + 5,929,850 | + 6,371,242 | + 5,850,000 | + 5,908,500 | + 5,967,585 | + 6,027,261 |
| (3) Operating Capital | - 3,245,556 | - 4,717,780 | - 4,943,091 | - 5,091,384 | - 5,244,125 | - 5,401,449 | - 5,563,492 |
| (4) Capital | - 309,776 | - 284,070 | - 990,500 | - 299,500 | - 811,000 | - 272,000 | - 362,500 |
| (5) Unappropriated | 0 | 0 | 0 | 0 | 146,625 | 0 | 0 |
| (6) Budgeted Contingency | 0 | 0 | 437,651 | 459,116 | 0 | 294,136 | 101,269 |
| (7) Contribution/(Deduction) to F/B | = 475,000 | = 928,000 | = 437,651 | = 459,116 | = (146,625) | = 294,136 | = 101,269 |
| (8) Ending Fund Balance | 1,253,193 | 2,181,193 | 2,618,844 | 3,077,960 | 2,931,335 | 3,225,471 | 3,326,740 |

Explanations:

- (1) 2017 figure is estimated for 9/30/15.
- (2) Assumes current millage of 5.0 in 2015/16 and 4.49 in 2016/2017, plus 1% growth in tax base thereafter from new construction.
- (3) Budgeted operating tax revenue minus capital improvements and contingency. Subsequent years after 2018 assume 3% annual increase.
- (4) Capital expenditures per 5 year projection.
- (5) Unappropriated Used.
- (6) Budgeted operating contingency.
- (7) Balance of ad valorem tax revenues after operating, capital and contingency needs are satisfied.
- (8) 2016/2017 figure is ending fund balance assuming contingency is not available from prior year. All subsequent years are the ending fund balance assuming contingency is not used.