

TOWN OF GULF STREAM

PALM BEACH COUNTY, FLORIDA

COMMISSIONERS

SCOTT MORGAN, Mayor
THOMAS M. STANLEY, Vice-Mayor
ROBERT CANFIELD
MICHAEL GREENE
JOAN K. ORTHWEIN



Telephone
(561) 276-5116
Town Manager
EDWARD (TREY) C. NAZZARO, ESQ
Town Clerk
RENEE R. BASEL, MMC

September 23, 2026

The Honorable Mayor and Members of the
Town Commission of the Town of Gulf Stream, Florida

Commissioners:

In accordance with the requirements of State Statutes and Article II, Section 2-42 (6) of the Gulf Stream Town Charter, the proposed budget for the fiscal year beginning October 1, 2026, and ending September 30, 2027, is herewith submitted for your review and consideration.

INTRODUCTION

This document is the proposed fiscal plan for the operation of the Town of Gulf Stream during the next fiscal period. The budget is presented to the Town Commission in a format that substantially conforms to the standards of public financial presentations known as Generally Accepted Accounting Principles (GAAP) promulgated by the National Council of Government Accounting. It is intended that this presentation for review of the budget by the Town Commission clearly presents the operations of the Town and the use of tax dollars and other revenues.

The annual operating budget is a basic fiscal document and once adopted, will become the fiscal work program for our community and provide the basis for carrying out the Town Commission's decisions on policies and programs for the improvement, growth, and orderly maintenance of the Town of Gulf Stream. The staff continues to work through the budget process with a focus on providing high quality services in an efficient manner while working within the limits of its existing revenue sources.

NOTES FOR THE PROPOSED 2027 GENERAL FUND AND WATER FUND

In 2013, the Town's fund balance dropped below \$1 million. In the following years the Town Commission determined and directed that one of its primary goals was to rebuild its fund balance, and after demonstrating strong fiscal responsibility over several years developed and implemented a comprehensive 10-year Capital Improvement Plan ("CIP") that sought to leverage the fund balance to ensure the longevity and functionality of the Town's infrastructure including road, drainage, and water distribution system. Initial cost projections indicated this undertaking could be accomplished without assuming debt, and although construction costs have increased significantly over what was projected, the Town does not anticipate assuming debt to finish the originally planned CIP projects.

The Town of Gulf Stream continued to demonstrate strong fiscal responsibility during FY 2025-2026 while paying for the Core Area Neighborhood Improvement Project phase of the CIP. The Town's ending **unrestricted** fund balances for the General Fund for the past ten fiscal years are as follows:

- 2016 \$ 2,571,676
- 2017 \$ 3,783,058
- 2018 \$ 4,947,793
- 2019 \$ 5,669,187
- 2020 \$ 6,437,020
- 2021 \$ 7,641,126
- 2022 \$ 8,599,959
- 2023 \$10,898,807
- 2024 \$12,113,734
- 2025 \$ 5,474,317

The remaining CIP projects are scheduled for Place Au Soleil and the south end of Town along Hidden Harbour and Pelican Lane.

GENERAL FUND HIGHLIGHTS

- The 2027 rolled-back rate is 3.4120

100 SEA ROAD, GULF STREAM, FLORIDA 33483

- The existing (2026) millage rate is **3.6724**
- Set the 2027 proposed millage rate at **3.6724**
- The existing year (2026) adjusted ad valorem proceeds for operations - **\$6,986,488**
- Ad valorem proceeds at the 2027 rolled-back rate (3.4120) - **\$6,996,629**
- Ad valorem proceeds at the 2027 proposed millage rate (3.6724) - **\$7,530,604**
- 2026 final gross taxable value for Gulf Stream - **\$1,902,431,055**
- 2027 estimated gross taxable value for Gulf Stream - **\$2,050,594,676**

CAPITAL IMPROVEMENTS

The Town continues to follow its 10-year CIP. Fiscal year 2027 will start with engineering design followed by construction in the Place Au Soleil district, which will include resurfacing of roadways, addressing certain pavement failures along Avenue Au Soleil and swale grading and roadway reconstruction at strategic locations to address ponding in the roadways.

Capital Project Fund CIP

- CIP permitting, engineering, and construction for Place Au Soleil project - **\$2,865,513**

In addition to other revenues, the staff has budgeted \$203,453 from the Undesignated General Fund Balance toward the cost of the Place Au Soleil Paving and Drainage Improvements for fiscal year 2027. As of this writing, the Town has an estimated \$6,413,659 in its Undesignated General Fund Balance.

Water Fund

- Boynton Beach Water Main Connection - **\$883,295**

The staff has budgeted \$444,271 from the Water Fund Net Position (fund balance) toward the remaining cost to connect to Boynton Beach Water. The connection should be made during fiscal year 2027. As of this writing, the Water Fund Net Position includes \$871,555 that is considered unrestricted and \$837,236 that is restricted for repairs, replacement and improvements, for a total of \$1,708,791. These funds can be used towards the Boynton Beach Water Main connection.

PERSONNEL

Gulf Stream has a talented workforce that continually exhibits the skills and commitments necessary to deliver the highest quality services to its residents while doing so in a cost-effective manner. Investing in quality personnel and retaining them is of utmost importance to the Town to continue our efficient provision of services. Last year, the Town Commission adopted a step plan for the Police Department which provides predictable, incremental pay raises over a ten-step scale, designed to encourage officer retention, recognize professional growth, and support long-term career development. Each step includes a 4.5% salary increase, with additional 3% increases at Steps 5 and 10 to reward milestone achievements and continued service. The step plan is subject to review and evaluation every 3 years, with comparisons made to compensation structures at comparable agencies within the region. Staff are recommending matching the 4.5% increase in salaries for the eight employees not covered by the Step Plan. This increase is consistent with the cost-of-living adjustment (“COLA”) budged by other Palm Beach County municipalities whose salary adjustments range from 3% to 5% or more when accounting for combined COLA/merit increases.

TOTAL BUDGET

General Fund.....	\$7,034,776 (Net of Transfers)
Water Fund.....	\$2,486,271
Debt Service Fund	\$ 50,666
Capital Projects Fund.....	<u>\$2,865,513</u>
TOTAL.....	<u>\$12,437,226</u>

ACKNOWLEDGEMENTS

A document of this scope is the result of many hours of preparation by many people. Special recognition goes out to Accountant Mark Bymaster, Accounts Payable Jessica Simpson, Town Clerk Renee Basel, and Police Chief Richard Jones for their assistance in the preparation of this document.

Respectfully submitted,

Edward (Trey) C. Nazzaro, Esq.
Town Manager

Town of Gulf Stream

General Fund Revenues

General Fund Revenues/Sources	Proposed FY 24-25	Proposed FY 25-26	Proposed FY 26-27
General Fund Revenues			
Ad Valorem Taxes - Current	\$6,477,129	\$6,996,657	\$7,530,604
Early Payment Discount-Ad Valorem	(\$193,000)	(\$256,000)	(\$280,000)
Local Option Fuel Tax R&S	\$37,000	\$35,000	\$35,000
Franchise Fees - FPL	\$190,000	\$173,000	\$188,000
Franchise Fees - Gas	\$0	\$10,000	\$11,000
Utility Service Tax - Electric	\$260,000	\$255,000	\$268,000
Utility Service Tax - Gas	\$30,000	\$36,000	\$32,000
Utility Service Tax - Propane	\$15,000	\$10,000	\$11,000
Communications Services Tax	\$60,000	\$64,000	\$62,000
Zoning/Code Review Fees	\$145,000	\$157,000	\$168,000
Inspection Fee	\$750,000	\$750,000	\$893,000
FL Revenue Sharing	\$33,000	\$28,000	\$29,000
FL Rev Sharing-Alcoholic Bev	\$415	\$300	\$500
Local Government 1/2c Sales Tx	\$98,000	\$95,000	\$97,000
Fuel Tax Refund	\$1,350	\$500	\$500
Recycle Revenue Sharing	\$100	\$100	\$100
County Business Tax	\$4,000	\$1,300	\$4,300
Certification, Copies, Misc Other	\$3,000	\$2,500	\$3,000
Federal Grants - Other	\$0	\$5,500	\$2,500
State Grants - Other	\$97,626	\$0	\$0
Miscellaneous Services	\$100	\$100	\$100
Clerk's Charges & Fees	\$1,000	\$1,000	\$1,000
Public Safety - Other Chrg/Fee	\$50	\$50	\$50
Garbage Collection Fee	\$175,000	\$220,000	\$229,000
Judgements and Fines	\$1,000	\$15,000	\$15,000
Violations of Local Ordinances	\$10,000	\$15,000	\$19,000
Interest On Investment	\$300,000	\$360,000	\$269,000
Interest on Tax Collection	\$4,000	\$7,000	\$7,000
Contributions - Community	\$14,000	\$20,000	\$20,000
Management Fees	\$0	\$0	\$100,000
Other Contractual Agreements	\$5,000	\$10,000	\$10,000
Other Miscellaneous Revenue	\$200	\$2,500	\$5,000
Total General Fund Revenues	\$8,518,970	\$9,014,507	\$9,730,654
Debt Proceeds	\$7,000,000	\$0	\$0
Transfers In-DSF	\$0	\$6,453,186	\$0
Total GF Other Financial Uses	\$7,000,000	\$6,453,186	\$0
Use of Fund Balance	\$3,154,940	\$0	\$203,453
Total General Fund Revenues/Sources	\$18,673,910	\$15,467,693	\$9,934,107

Town of Gulf Stream General Fund Expenditures

Finance and Administrative	Proposed Budget 24-25	Proposed Budget 25-26	Proposed Budget 26-27
Executive Salaries	\$160,983	\$195,000	\$240,350
Regular Salaries - Admin	\$269,704	\$293,627	\$318,910
Contingency - Miscellaneous	\$100,000	\$100,000	\$100,000
Overtime- Admin	\$5,000	\$5,000	\$5,000
FICA Taxes	\$33,330	\$37,762	\$43,166
Retirement Contributions	\$79,410	\$100,129	\$114,905
Life and Health Insurance	\$89,633	\$80,513	\$116,796
Engineering Fees	\$97,626	\$0	\$0
Misc. Prof Svcs.- Building Inspections	\$750,000	\$750,000	\$850,000
Misc Prof Svcs - TH	\$57,000	\$55,000	\$55,000
Auditing Fees	\$25,000	\$25,000	\$25,000
Accounting Fees	\$50,000	\$50,000	\$42,000
Property Trash Removal/ Mowing	\$3,000	\$2,500	\$2,350
Travel and Per Diem - TH	\$4,000	\$5,000	\$6,000
Communication - TH	\$14,500	\$20,000	\$14,500
Postage	\$3,700	\$4,000	\$4,250
Electric - TH	\$9,000	\$13,000	\$13,000
Water	\$17,000	\$17,500	\$18,000
Rental and Lease Expense	\$4,000	\$11,000	\$7,500
Insurance - Liab/Prop/WC	\$215,606	\$220,000	\$228,870
Flood Insurance	\$11,000	\$15,000	\$15,000
Building Maintenance - TH	\$20,000	\$30,000	\$25,000
Lawn Maintenance	\$13,500	\$41,000	\$15,000
Bird Sanctuary Maintenance	\$6,000	\$42,000	\$8,000
Office Eq/Supp/Computer - TH	\$28,000	\$41,000	\$60,000
Printing and Binding - TH	\$7,500	\$7,500	\$10,000
Provision for Bad Debt	\$500	\$500	\$0
Legal Advertisement & Other	\$5,000	\$5,000	\$4,000
Office Supplies	\$7,000	\$10,000	\$14,000
Books, Membership, Training - TH	\$10,000	\$10,000	\$15,000
Capital Outlay - TH	\$75,000	\$75,000	\$75,000
Total Expenditures - F&A	\$2,171,992	\$2,262,031	\$2,446,597

Legal	Proposed Budget 24-25	Proposed Budget 25-26	Proposed Budget 26-27
Regular Salaries - Legal	\$157,740	\$187,500	\$0
FICA Taxes - Legal	\$12,067	\$14,344	\$0
Retirement Contributions - Legal	\$32,581	\$39,225	\$0
Life and Health Insurance - Legal	\$22,408	\$20,646	\$0
Contracted Legal Services	\$250,000	\$175,000	\$175,000
Travel and Per Diem-Legal	\$2,000	\$1,000	\$0
Communication - Legal	\$742	\$500	\$0
Postage- Legal	\$50	\$100	\$0
Printing and Binding - Legal	\$50	\$50	\$0
Office Supplies - Legal	\$200	\$50	\$0
Books, Membership, Training - Legal	\$5,000	\$12,000	\$0
Total Expenditures - Legal	\$482,838	\$450,415	\$175,000

Law Enforcement	Proposed Budget 24-25	Proposed Budget 25-26	Proposed Budget 26-27
Executive Salaries	\$152,100	\$175,000	\$182,875
Regular Salaries - Police Offi	\$1,367,280	\$1,449,616	\$1,522,407
Overtime - Police	\$22,000	\$22,000	\$28,000
Incentive Pay and Other	\$33,100	\$41,200	\$47,200
Vehicle Program	\$0	\$70,000	\$70,000
FICA Taxes	\$117,606	\$134,473	\$141,562
Retirement Contributions	\$293,349	\$339,054	\$358,439
Life and Health Insurance	\$336,124	\$302,496	\$319,755
Misc Prof Svcs - PD	\$26,000	\$36,000	\$74,000
Dispatch Service Contract	\$73,000	\$77,000	\$72,912
Travel and Per Diem - PD	\$3,000	\$4,000	\$5,000
Communication - PD	\$11,000	\$11,000	\$17,000
Electric - PD	\$3,500	\$4,000	\$4,200
Water-PD	\$300	\$300	\$4,300
Rental and Lease Expense-PD	\$1,500	\$4,000	\$3,500
Building Maintenance - PD	\$15,000	\$19,000	\$20,000
Vehicle Maintenance	\$13,000	\$15,000	\$16,000
Office Eq/Supp/Computer - PD	\$20,000	\$20,000	\$20,000
Printing and Binding - PD	\$795	\$500	\$500
Uniform Cleaning	\$5,000	\$6,300	\$6,300
Office Supplies	\$1,590	\$2,000	\$2,000
Fuel	\$40,500	\$33,000	\$46,000
Uniforms & Equipment	\$15,000	\$20,000	\$15,000
Books, Memberships, Training - PD	\$6,000	\$10,000	\$12,000
Capital Outlay - PD	\$152,000	\$157,500	\$125,000
Total Expenditures - Law Enforcement	\$2,708,744	\$2,953,439	\$3,113,950
Fire Control	Proposed Budget 24-25	Proposed Budget 25-26	Proposed Budget 26-27
Fire Control Contract Services	\$690,000	\$724,500	\$757,613
Misc. Repair and Maintenance	\$1,000	\$1,000	\$1,000
Total Expenditures - Fire Control	\$691,000	\$725,500	\$758,613
Solid Waste	Proposed Budget 24-25	Proposed Budget 25-26	Proposed Budget 26-27
Garbage Contract Services	\$224,639	\$222,838	\$233,000
Misc. Trash Disposal	\$5,000	\$5,000	\$1,000
Total Expenditures - Solid Waste	\$229,639	\$227,838	\$234,000
Roads & Street	Proposed Budget 24-25	Proposed Budget 25-26	Proposed Budget 26-27
Regular Salaries - Streets	\$113,542	\$84,000	\$90,213
Overtime - Streets	\$5,000	\$5,000	\$5,000
FICA Taxes	\$9,068	\$9,085	\$7,284
Retirement Contributions	\$22,079	\$22,963	\$18,036
Life and Health Insurance	\$22,408	\$20,646	\$20,733
Misc Prof Svcs - Streets	\$60,000	\$38,000	\$45,000
Communication - Streets	\$1,100	\$1,100	\$750
Electric - Streets	\$28,000	\$28,000	\$28,100
Rental and Lease Expense	\$3,000	\$3,000	\$3,000
Vehicle Maintenance- Streets	\$3,000	\$3,000	\$2,500
Office Eq/Supp/Computer - Streets	\$0	\$0	\$1,000
Misc. Repair and Maintenance	\$33,000	\$50,000	\$45,000
Misc. Other - NPDES	\$12,000	\$15,000	\$11,000
Operating Supplies	\$12,500	\$20,000	\$10,000
Fuel	\$0	\$2,500	\$2,500
Uniforms & Equipment	\$2,000	\$2,000	\$1,500
Road Materials and Supplies	\$3,000	\$0	\$0
Capital Outlay - Streets	\$60,000	\$15,000	\$15,000
Total Expenditures - R&S	\$389,697	\$319,294	\$306,616
Total Expenditures	\$6,673,910	\$6,938,517	\$7,034,776
Transfer Out - Debt Service Fund	\$0	\$0	\$33,818
Transfer Out - Capital Projects Fund	\$10,000,000	\$4,675,578	\$2,865,513
Transfer Out - Water Fund	\$2,000,000	\$1,316,308	\$0
Total Other Financial Uses	\$12,000,000	\$5,991,886	\$2,899,331
Source of Fund Balance	\$0	\$2,537,290	\$0
Total General Fund Appropriations	\$18,673,910	\$15,467,693	\$9,934,107

Town of Gulf Stream
Enterprise (Water) Fund Budget

Revenues/Sources	Proposed Budget 24-25	Proposed Budget 25-26	Proposed Budget 26-27
Revenue			
Water Sales	\$1,250,000	\$1,500,000	\$1,785,000
Backflow Preventer Test Sale	\$13,000	\$16,000	\$16,000
Reserves Fees	\$138,600	\$165,000	\$140,000
Interest On Investment	\$40,000	\$75,000	\$73,000
Impact Fees-Physical Environm	\$10,000	\$5,000	\$5,000
Water Admin and Late Fees	\$23,000	\$26,000	\$23,000
Total Revenues	\$1,474,600	\$1,787,000	\$2,042,000
Transfer from General Fund	\$2,000,000	\$1,316,308	\$0
Use of Net Assets	\$714,125	\$0	\$444,271
Total Revenues/Sources	\$4,188,725	\$3,103,308	\$2,486,271
Expenses			
Regular Salaries - Water	\$65,095	\$66,619	\$69,577
Overtime - Water	\$5,000	\$5,000	\$3,000
FICA Taxes	\$5,362	\$5,479	\$5,552
Retirement Contributions	\$13,200	\$13,728	\$14,346
Life and Health Insurance	\$22,408	\$19,623	\$20,733
GIS/Mapping	\$6,000	\$6,000	\$10,000
Water Sampling & Testing	\$8,000	\$10,000	\$10,000
Repair Services	\$25,000	\$30,000	\$30,000
General Management Fees	\$0	\$0	\$100,000
Software Maintenance Contract	\$10,600	\$13,000	\$13,500
Miscellaneous Services	\$0	\$0	\$20,000
Communication	\$750	\$500	\$2,100
Postage	\$1,200	\$1,200	\$1,300
Water Purchased - Commodity	\$750,000	\$830,000	\$901,000
Water - Capacity	\$25,000	\$28,000	\$32,000
Water Purchased-Meter Charge	\$110	\$110	\$100
Backflow Preventer Testing	\$13,000	\$15,500	\$15,500
Electric - Chlorinator	\$500	\$0	\$0
Rental and Lease Expense	\$3,000	\$3,000	\$3,000
Insurance - Liab/Prop/WC	\$58,000	\$60,000	\$57,218
Vehicle Maintenance- Water	\$2,500	\$2,500	\$3,000
Printing and Binding	\$1,000	\$1,000	\$550
Provision for Bad Debt	\$0	\$3,000	\$3,000
Misc. Operating Supplies	\$10,000	\$20,000	\$20,000
General Office Supplies	\$1,000	\$1,000	\$500
Fuel	\$0	\$2,500	\$2,500
Uniforms & Equipment	\$1,000	\$1,000	\$1,000
Books, Membership, Training-Water	\$1,000	\$3,500	\$3,500
Depreciation Expense	\$155,000	\$180,000	\$225,000
Renewal & Replacement Expense	\$5,000	\$0	\$10,000
Capital Outlay-Water	\$100,000	\$40,000	\$25,000
Capital Outlay-Core Area	\$2,000,000	\$643,549	\$0
Capital Outlay-Connection	\$900,000	\$750,000	\$883,295
Capital Outlay-Other	\$0	\$347,500	\$0
Total Expenses	\$4,188,725	\$3,103,308	\$2,486,271

Town of Gulf Stream
Debt Service Fund

Revenues/Sources	Proposed FY 24-25	Proposed FY 25-26	Proposed FY 26-27
Interest On Investment	\$0	\$8,317	\$0
Total Revenues	\$0	\$8,317	\$0
Loan Proceeds	\$0	\$6,950,000	\$0
Transfers In	\$0	\$0	\$33,818
Use of Fund Balance	\$0	\$0	\$16,848
Total Other Financial Sources	\$0	\$6,950,000	\$50,666
Total Revenues/Sources	\$0	\$6,958,317	\$50,666

Expenditures/Uses	Proposed FY 24-25	Proposed FY 25-26	Proposed FY 26-27
Principal	\$0	\$231,908	\$50,001
Interest	\$0	\$273,223	\$665
Total Expenditures	\$0	\$505,131	\$50,666
Transfers Out-General Fund	\$0	\$6,453,186	\$0
Total Other Financial Uses	\$0	\$6,453,186	\$0
Total Expenditures/Uses	\$0	\$6,958,317	\$50,666

Town of Gulf Stream
Capital Projects Fund

Revenues/Sources	Proposed FY 24-25	Proposed FY 25-26	Proposed FY 26-27
Transfer In - General Fund	\$10,000,000	\$4,675,578	\$2,865,513
Total Revenues/Sources	\$10,000,000	\$4,675,578	\$2,865,513

Expenditures/Uses	Proposed FY 24-25	Proposed FY 25-26	Proposed FY 26-27
Capital Outlay - Core Area	\$10,000,000	\$2,450,709	\$0
Capital Outlay - Place Au Soleil	\$0	\$2,224,869	\$2,865,513
Total Expenditures/Uses	\$10,000,000	\$4,675,578	\$2,865,513

RESOLUTION NO. 26-11

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, PALM BEACH COUNTY, FLORIDA, ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE TOWN OF GULF STREAM GENERAL FUND FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2026, AND ENDING ON SEPTEMBER 30, 2027; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, on September 23, 2026, adopted 2026-2027 Fiscal Year Final Millage Rates following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Palm Beach County has been certified by the county property appraiser to the Town Commission of the Town of Gulf Stream as \$2,050,594,676.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, FLORIDA, THAT:

Section 1. The Fiscal Year 2026-2027 operating millage rate is 3.6724 mills, which is greater than the rolled-back rate of 3.4120 mills by 7.63%.

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED AT A PUBLIC HEARING THIS 23rd day of September 2026.

TOWN OF GULF STREAM, FLORIDA

MAYOR

COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

ATTEST:

TOWN CLERK

RESOLUTION NO. 26-12

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, PALM BEACH COUNTY, FLORIDA, ADOPTING THE GENERAL FUND FINAL BUDGET FOR THE TOWN OF GULF STREAM GENERAL FUND FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2026, AND ENDING ON SEPTEMBER 30, 2027; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2026-2027 in the amount of \$9,934,107.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, FLORIDA, THAT:

Section 1. The Fiscal Year 2026-2027 General Fund Final Budget be adopted.

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED AT A PUBLIC HEARING THIS 23rd day of September 2026.

TOWN OF GULF STREAM, FLORIDA

MAYOR

COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

ATTEST:

TOWN CLERK

RESOLUTION NO. 26-13

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, PALM BEACH COUNTY, FLORIDA, ADOPTING THE WATER FUND FINAL BUDGET FOR THE TOWN OF GULF STREAM FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2026, AND ENDING ON SEPTEMBER 30, 2027; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2026-2027 in the amount of \$2,486,271.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, FLORIDA, THAT:

Section 1. The Fiscal Year 2026-2027 Water Fund Final Budget be adopted.

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED AT A PUBLIC HEARING THIS 23rd day of September 2026.

TOWN OF GULF STREAM, FLORIDA

MAYOR

COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

ATTEST:

TOWN CLERK

RESOLUTION NO. 26-14

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, PALM BEACH COUNTY, FLORIDA, ADOPTING THE CAPITAL PROJECTS FUND FINAL BUDGET FOR THE TOWN OF GULF STREAM FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2026, AND ENDING ON SEPTEMBER 30, 2027; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2026-2027 in the amount of \$2,865,513.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, FLORIDA, THAT:

Section 1. The Fiscal Year 2026-2027 Capital Projects Fund Final Budget be adopted.

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED AT A PUBLIC HEARING THIS 23rd day of September 2026.

TOWN OF GULF STREAM, FLORIDA

MAYOR

COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

ATTEST:

TOWN CLERK

RESOLUTION NO. 26-15

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, PALM BEACH COUNTY, FLORIDA, ADOPTING THE DEBT SERVICE FUND FINAL BUDGET FOR THE TOWN OF GULF STREAM FOR THE FISCAL YEAR COMMENCING ON OCTOBER 1, 2026, AND ENDING ON SEPTEMBER 30, 2027; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Town Commission of the Town of Gulf Stream, Palm Beach County, Florida, set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2026-2027 in the amount of \$50,666.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COMMISSION OF THE TOWN OF GULF STREAM, FLORIDA, THAT:

Section 1. The Fiscal Year 2026-2027 Debt Service Fund Final Budget be adopted.

Section 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED AT A PUBLIC HEARING THIS 23rd day of September 2026.

TOWN OF GULF STREAM, FLORIDA

MAYOR

COMMISSIONER

COMMISSIONER

COMMISSIONER

COMMISSIONER

ATTEST:

TOWN CLERK